

Investment Management Team

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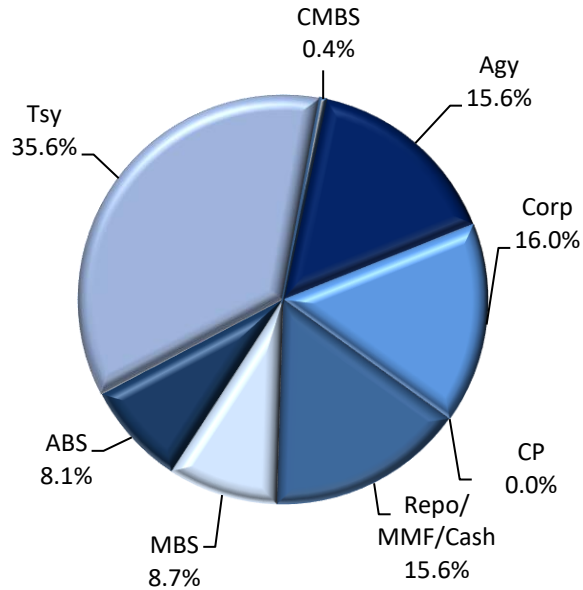
FHN Financial Main Street Advisors

Investment Report State of Idaho Diversified Bond Fund

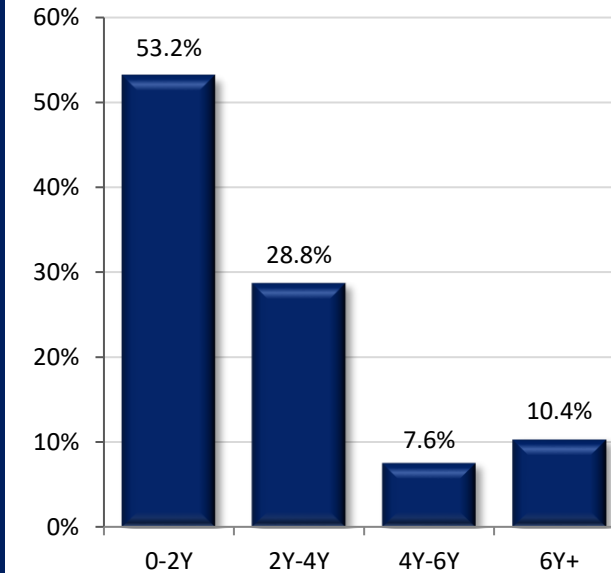


March 2023

SECTOR ALLOCATION

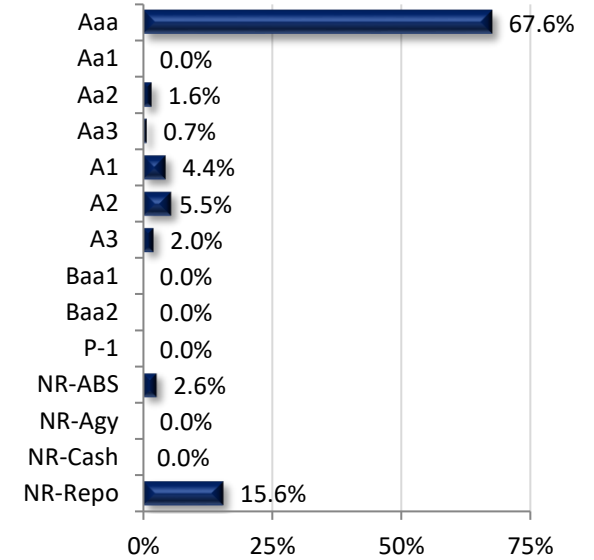


MATURITY DISTRIBUTION*



*Average Life is used for MBS

CREDIT QUALITY (MOODY'S)



NR: Not Rated, NR-ABS securities have AAA rating by S&P or Fitch

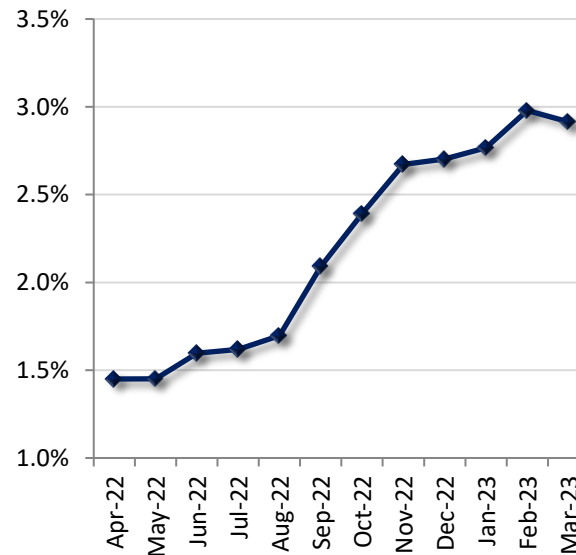
ACCOUNT SUMMARY

	3/31/23	12/31/22
Market Value	\$1,538,340,880	\$1,505,165,718
Accrued Interest	\$7,554,320	\$6,762,838
Total Market Value	\$1,545,895,200	\$1,511,928,556
Book Value	\$1,595,274,446	\$1,575,041,234
Variance	-\$49,379,246	-\$63,112,678
Par Value	\$1,588,639,980	\$1,566,199,276
Net Asset Value	\$0.9690	\$0.9599
Mkt Yld to Maturity	4.43%	4.55%
Wgt Avg Maturity**	2.77	2.85
Effective Duration	2.44	2.53

Information based on market values (excludes trade paybills/rec)

**Weighted Average Maturity is in years

DISTRIBUTION YIELD TO MATURITY



TOP ISSUERS

Issuer	% Portfolio
U.S. Treasury	35.6%
Daiwa Capital Markets	15.6%
FHLB	7.9%
FNMA	7.4%
FHLMC	6.0%
FFCB	3.5%
John Deere Trust	2.0%
Amazon	1.2%
John Deere Capital	1.1%
American Express Cards	0.9%
Walmart	0.9%
Discover Cards	0.8%
Microsoft	0.7%
IBM	0.6%
Citigroup	0.6%

Idaho Code and Investment Policy Compliance

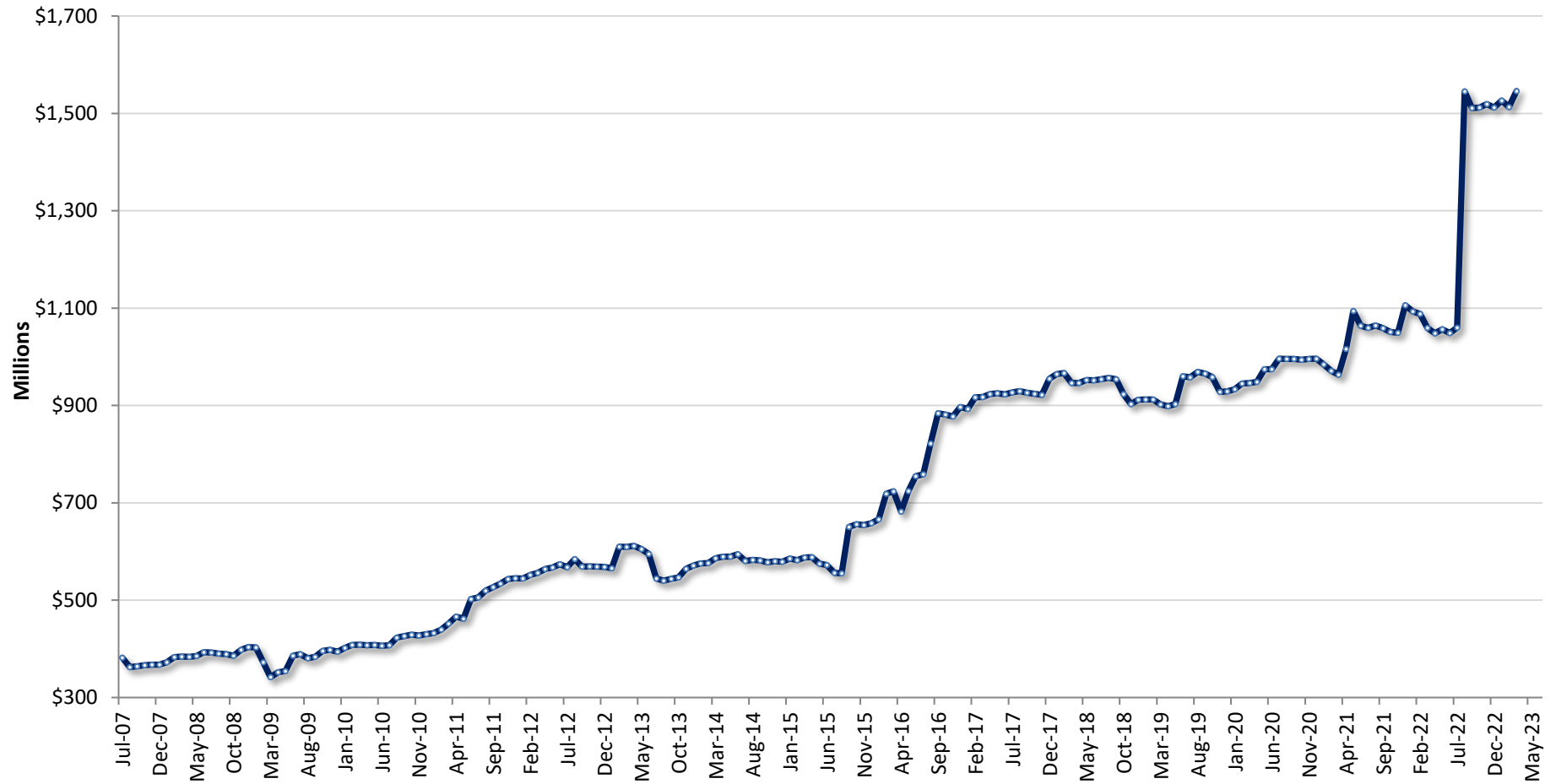
State of Idaho DBF

3/31/2023

Item / Sector	Parameters	In Compliance
Duration	Duration shall not be less than 0.5 times and not more than 1.25 times the index's duration.	Yes
Liquidity	Sufficiently diversified by type and maturity to allow for anticipated withdrawals.	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in the securities of one issuer, excluding U.S. Treasury or U.S. Agency securities, or repurchase agreements. Par value for investments in commercial paper and corporate debt for the same issuer not to exceed 5% combined at time of purchase.	Yes
U.S. Treasuries	No limits.	Yes
U.S. Government Agencies	100% sector limit, 50% maximum limit per issuer (FAMCA, FFCB, FHLB, FHLMC, FNMA, PEFCO, TVA).	Yes
Repurchase Agreements	100% sector limit, 102% collateral in treasuries and senior debt GSE with final maturity less than 5 years.	Yes
Money Market Funds	U.S. dollar denominated, consisting of U.S. government agencies, treasuries, or repos collateralized by U.S. agencies and treasuries, stable net asset value, not subject to market fluctuations.	Yes
Commercial Paper	25% sector limit, 5% per issue in aggregate with corporate bond/notes, rated A-1, P-1, or F-1 or its equivalent or better by two or more NRSROs at time of purchase.	Yes
Corporate Debt Obligations	25% sector limit, 1.5% per issue at time of purchase, rated A3, or A-, or its equivalent or better by two or more NRSROs at time of purchase. Entities must be organized, controlled, and operated in the United States; floating rate securities must be tied to liquid index, no cap on coupon, and max quarterly adjustment.	Yes
Mortgage-Back Securities/ Collateralized Mortgage Obligations (CMOs)	35% sector limit, maximum weighted average life of 6 years, comprised of loans sponsored by government agencies (FNMA, FHLMC, GNMA, etc.); CMOs limited to planned amortization and/or targeted amortization class tranches.	Yes
Asset-Backed Securities	20% sector limit of total portfolio par value using current face, maximum combined average life of 3 years, Rated AAA by at least one NRSRO at time of purchase.	Yes
Commercial Mortgage-Backed Sec.	5% sector limit of total portfolio par value using current face, maximum average life of 5 years.	Yes

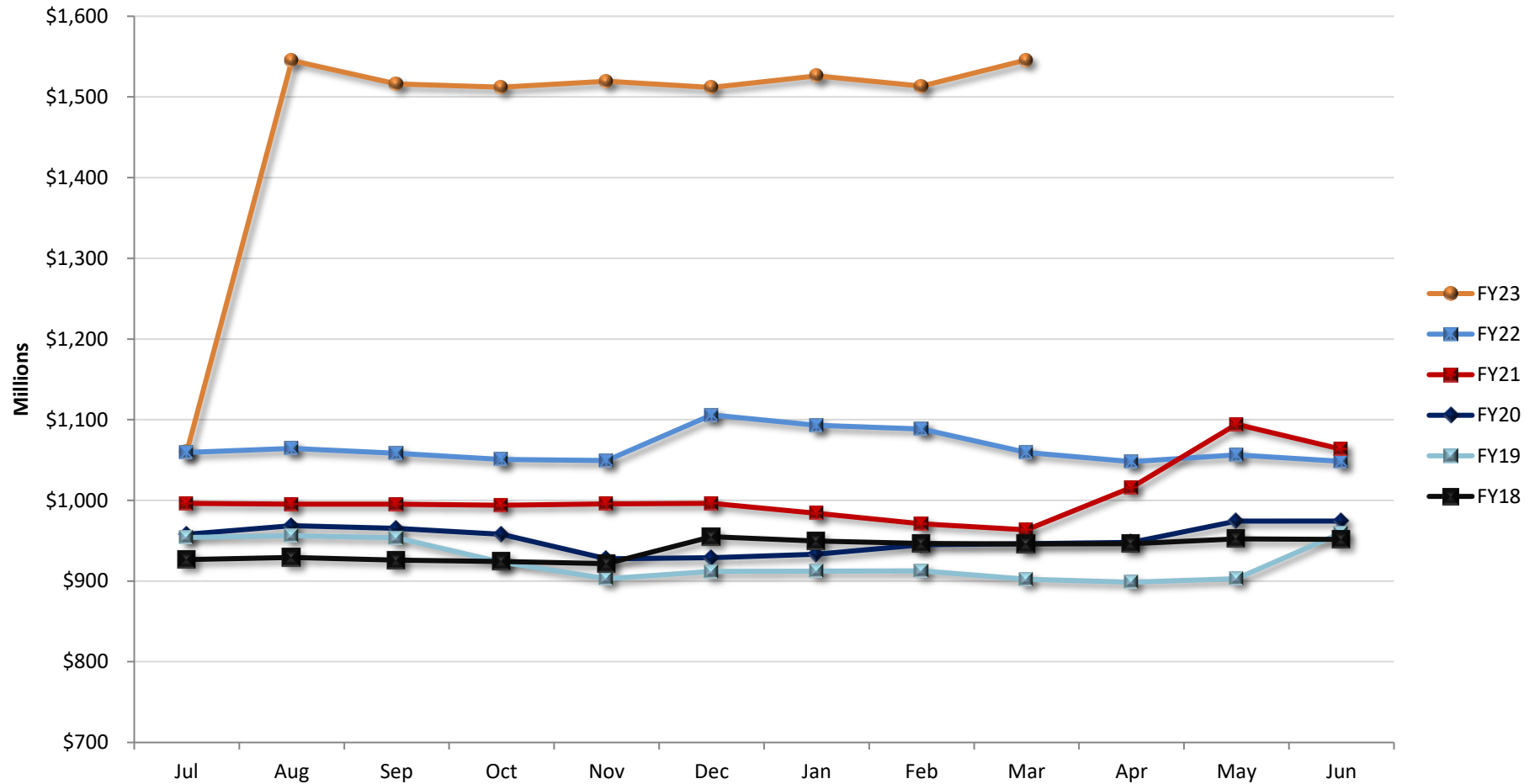
Portfolio Metrics	3/31/2023	12/31/2022	Change
Market Value	\$1,538,340,880	\$1,505,165,718	
Accrued Interest	\$7,554,320	\$6,762,838	
Total Market Value	\$1,545,895,200	\$1,511,928,556	
Book Value	\$1,595,274,446	\$1,575,041,234	
Par Value	\$1,588,639,980	\$1,566,199,276	
Net Asset Value	\$0.9690	\$0.9599	\$0.009
Yield to Maturity	4.43%	4.55%	-0.12%
Wgt Avg Maturity Years	2.77	2.85	(0.08)
Effective Duration	2.44	2.53	(0.09)
Number of Securities	192	202	-10

Sectors	3/31/2023	12/31/2022	Change
Federal Agency	\$240,283,550	\$211,790,733	\$28,492,817
MBS	\$134,095,636	\$122,914,470	\$11,181,165
CMO	\$0	\$0	\$0
CMBS	\$6,794,163	\$8,003,874	-\$1,209,711
ABS	\$125,269,610	\$126,929,649	-\$1,660,040
Treasury Notes	\$546,883,975	\$558,500,652	-\$11,616,677
Corporate Notes	\$245,424,192	\$246,552,868	-\$1,128,676
Commercial Paper	\$0	\$0	\$0
Repurchase Agreements	\$239,589,754	\$232,349,398	\$7,240,356
Payables/Receivables	\$0	-\$1,875,926	\$1,875,926
MMF	\$0	\$0	\$0
Total	\$1,538,340,880	\$1,505,165,718	\$31,299,235



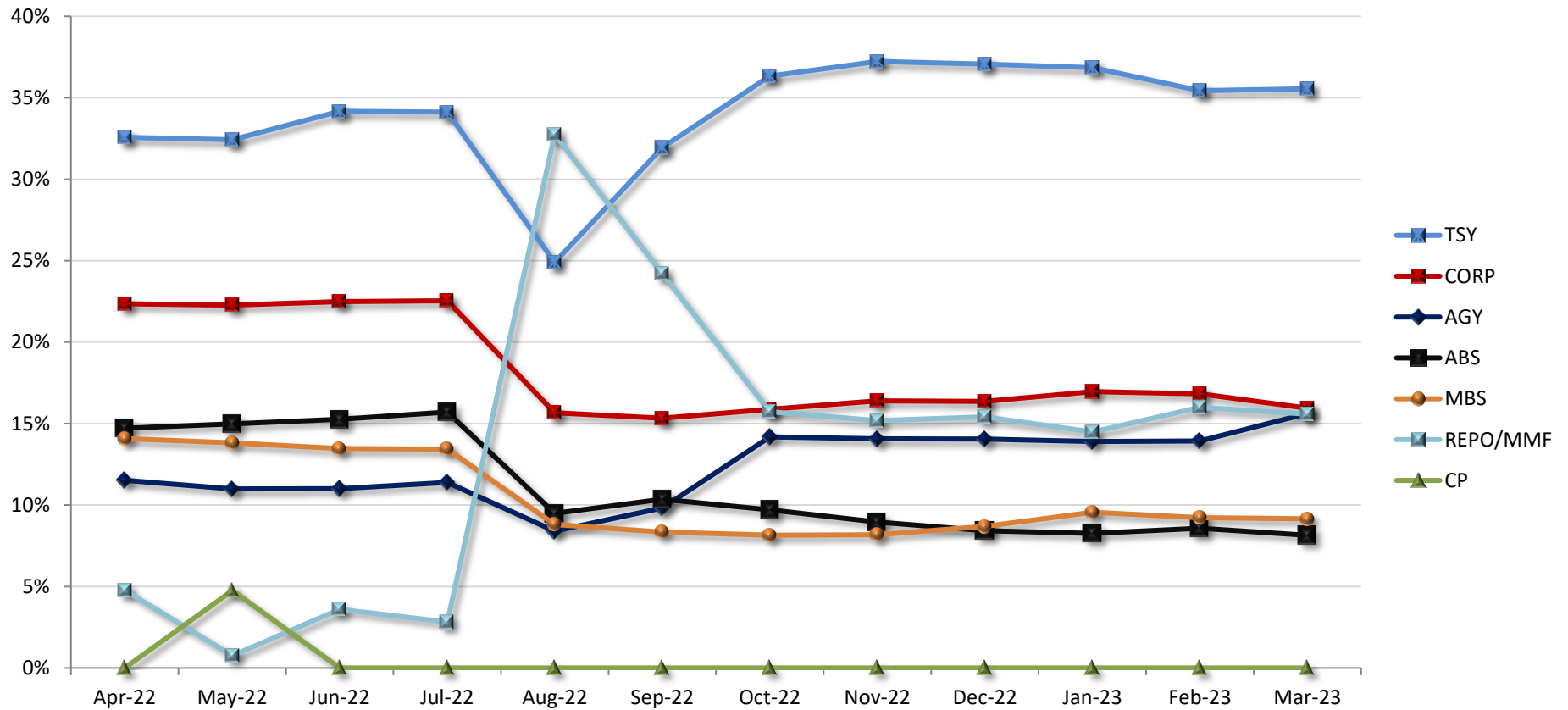
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	\$926.7	\$929.3	\$925.9	\$924.1	\$921.6	\$955.0	\$949.6	\$946.8	\$946.1	\$946.3	\$952.2	\$951.6
Fiscal Year 2019	\$954.0	\$956.4	\$953.6	\$923.4	\$902.9	\$911.8	\$912.3	\$912.4	\$902.2	\$898.5	\$903.0	\$959.8
Fiscal Year 2020	\$958.0	\$968.8	\$965.3	\$958.0	\$927.6	\$928.9	\$933.1	\$944.9	\$946.1	\$948.0	\$974.2	\$974.4
Fiscal Year 2021	\$996.2	\$995.5	\$995.3	\$993.9	\$995.7	\$996.3	\$984.1	\$971.0	\$963.5	\$1,015.9	\$1,094.3	\$1,063.5
Fiscal Year 2022	\$1,059.5	\$1,064.4	\$1,058.4	\$1,050.7	\$1,049.2	\$1,105.9	\$1,093.1	\$1,088.3	\$1,059.3	\$1,048.0	\$1,056.2	\$1,048.5
Fiscal Year 2023	\$1,060.1	\$1,545.3	\$1,516.2	\$1,512.1	\$1,519.4	\$1,511.9	\$1,526.2	\$1,513.3	\$1,545.9			

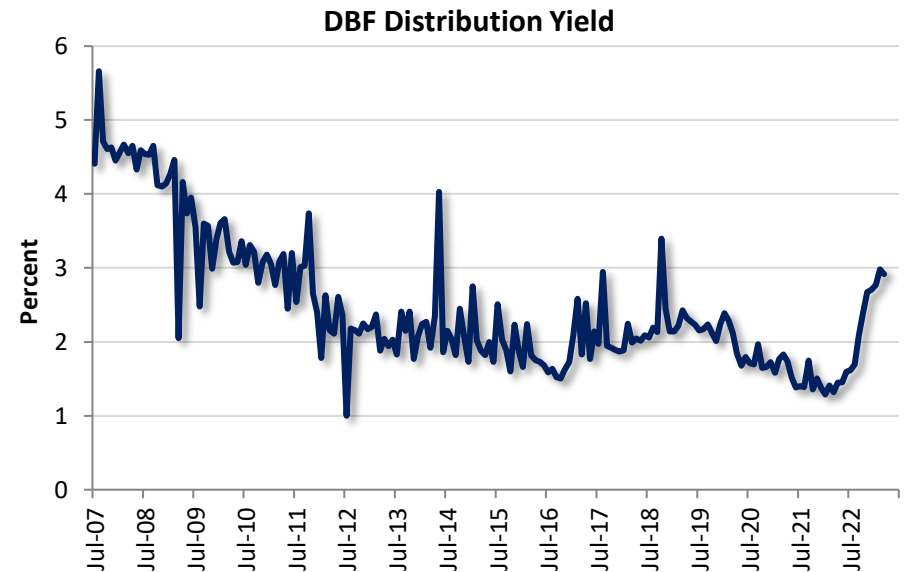
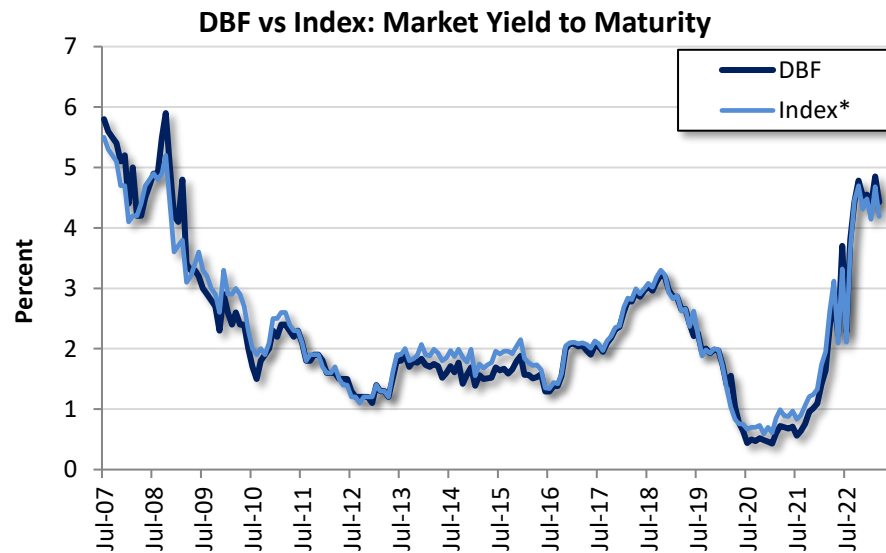
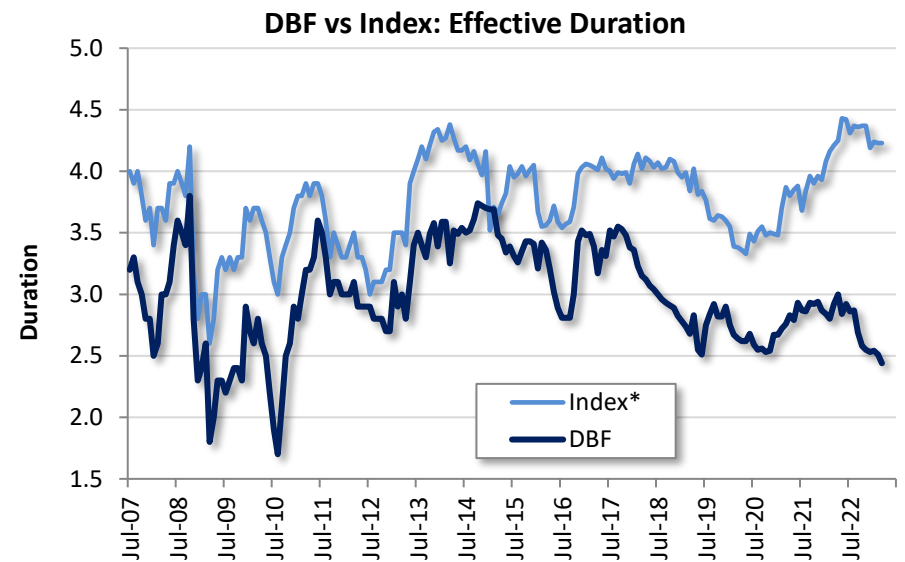
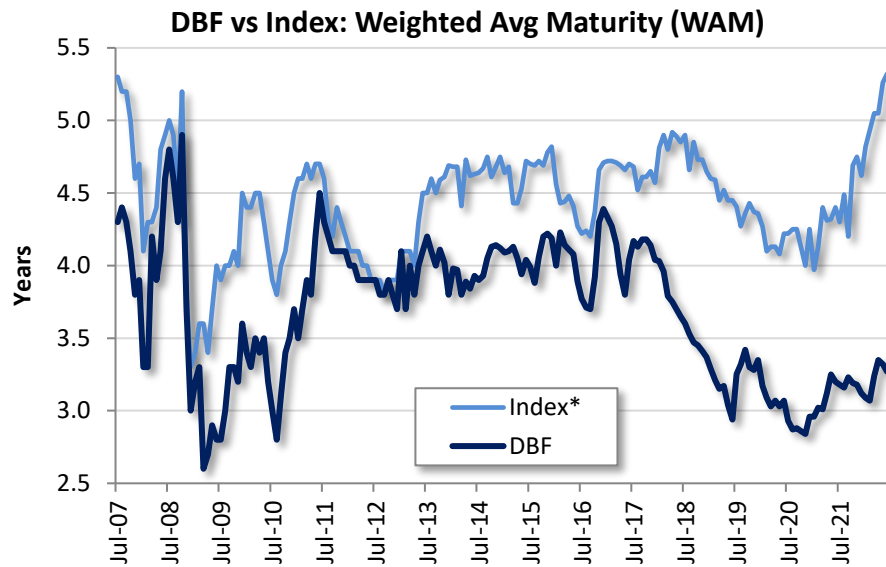
Figures in Millions, Month End Values (including accrued interest)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	\$926.7	\$929.3	\$925.9	\$924.1	\$921.6	\$955.0	\$949.6	\$946.8	\$946.1	\$946.3	\$952.2	\$951.6
Fiscal Year 2019	\$954.0	\$956.4	\$953.6	\$923.4	\$902.9	\$911.8	\$912.3	\$912.4	\$902.2	\$898.5	\$903.0	\$959.8
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Fiscal Year 2021	\$996.2	\$995.5	\$995.3	\$993.9	\$995.7	\$996.3	\$984.1	\$971.0	\$963.5	\$1,015.9	\$1,094.3	\$1,063.5
Fiscal Year 2022	\$1,059.5	\$1,064.4	\$1,058.4	\$1,050.7	\$1,049.2	\$1,105.9	\$1,093.1	\$1,088.3	\$1,059.3	\$1,048.0	\$1,056.2	\$1,048.5
Fiscal Year 2023	\$1,060.1	\$1,545.3	\$1,516.2	\$1,512.1	\$1,519.4	\$1,511.9	\$1,526.2	\$1,513.3	\$1,545.9			

Figures in Millions, Month End Values (including accrued interest)

[illegible]



*Index is 75% ICE BofAML 1-10 YR Corp/Govt (B510 Index), 25% ICE BofAML Mortgage Master (M0A0 Index)

Note: Prior to May 2016 the Index was the Barclay's U.S. Intermediate xBaa

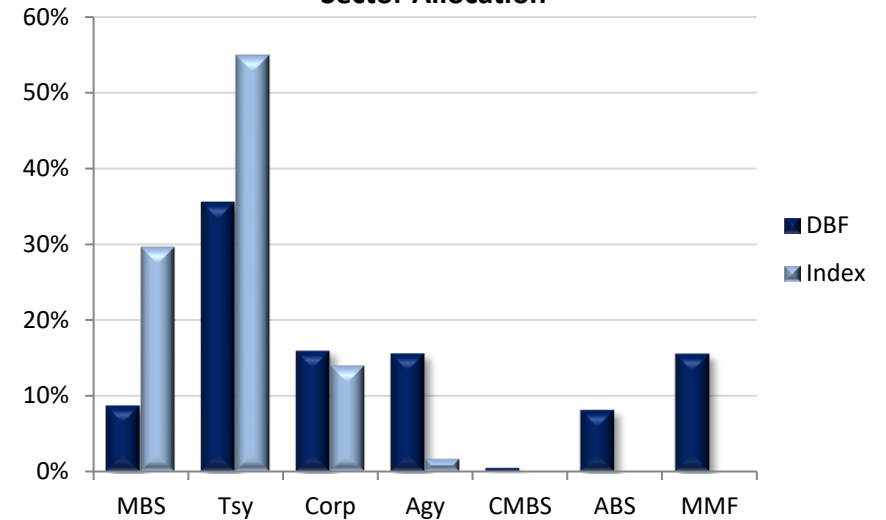
	DBF	Index	Variance
Yield to Maturity*	4.43%	4.19%	0.24%
Wgt Average Mat**	2.77	5.09	-2.32
Effective Duration	2.44	4.23	-1.79
Wgt Avg Quality***	Aa1	Aa1	
Number of Securities	192	4,646	
Portfolio Size (\$Mil)	1,545.9		

*At Market

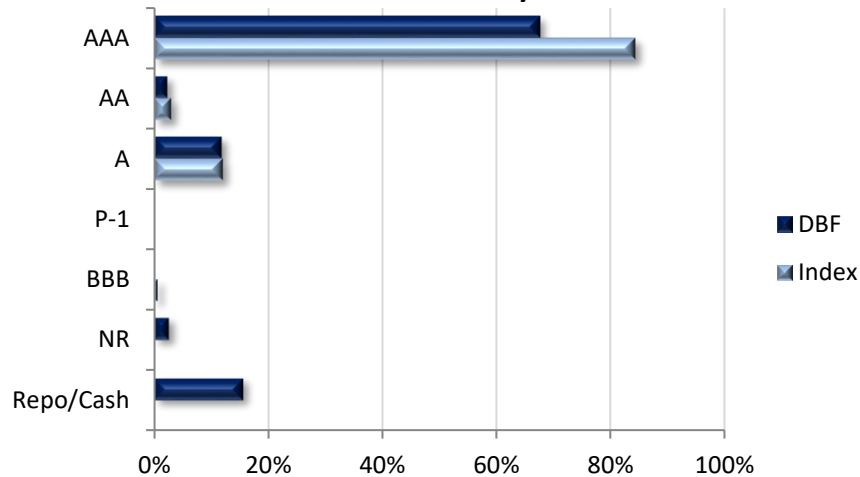
**Average life is used for maturity on securitized securities

***Moody's Credit ratings

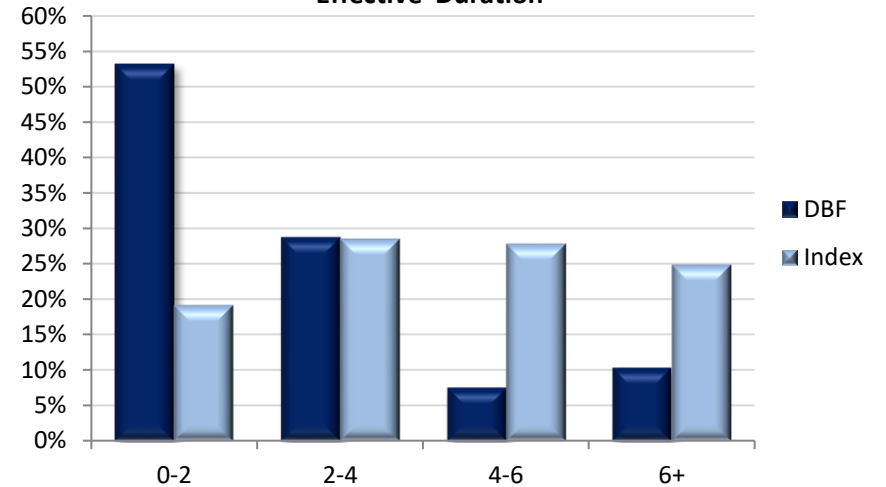
Sector Allocation



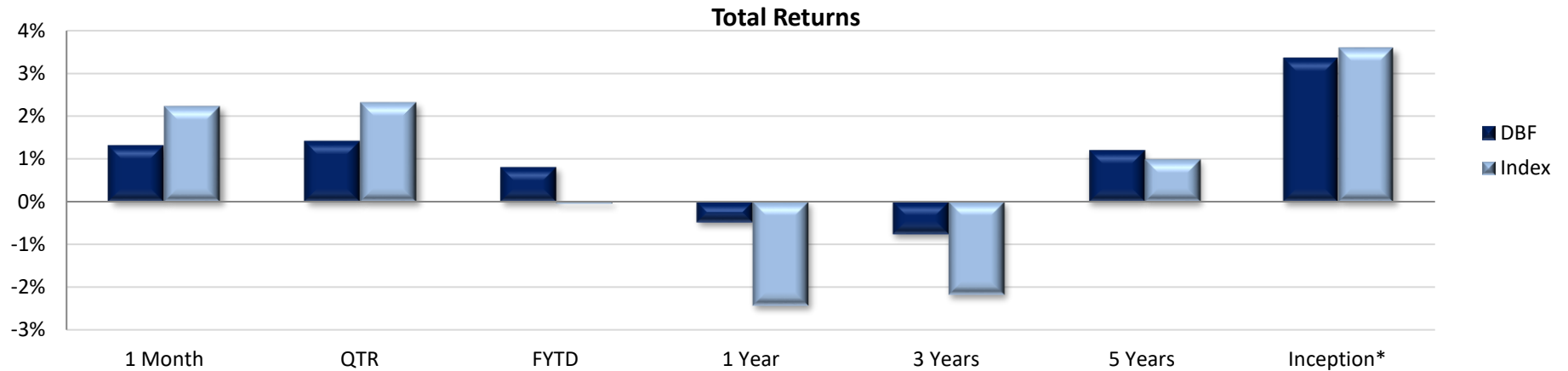
Credit Quality



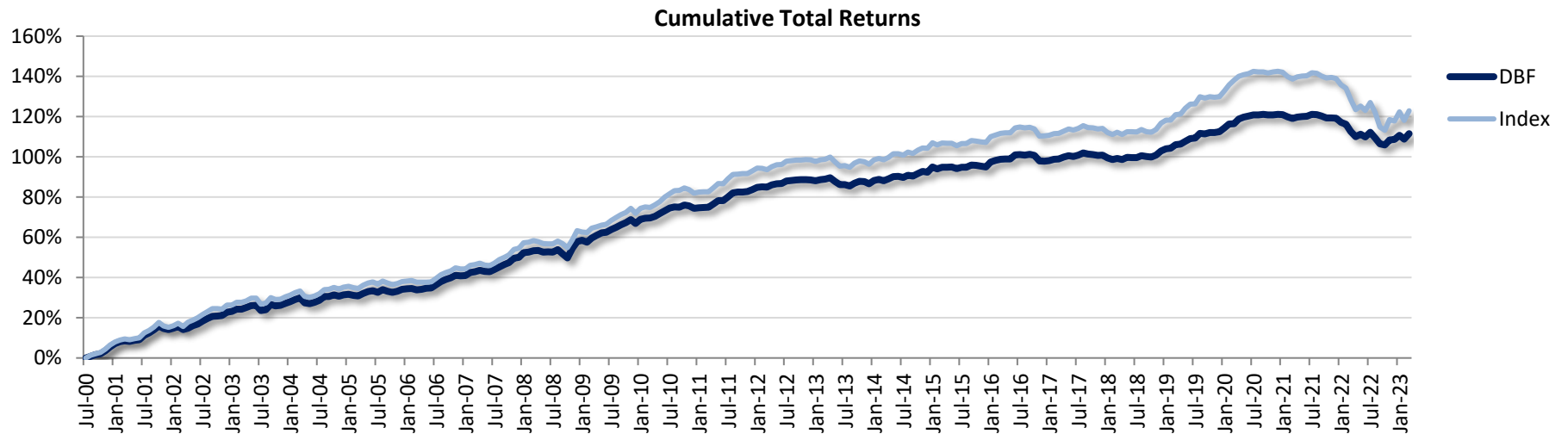
Effective Duration



Note: Index is 75% ICE BofAML 1-10 Yr Corp/Govt (B510 Index), 25% ICE BofAML Mortgage Master (M0A0 Index)

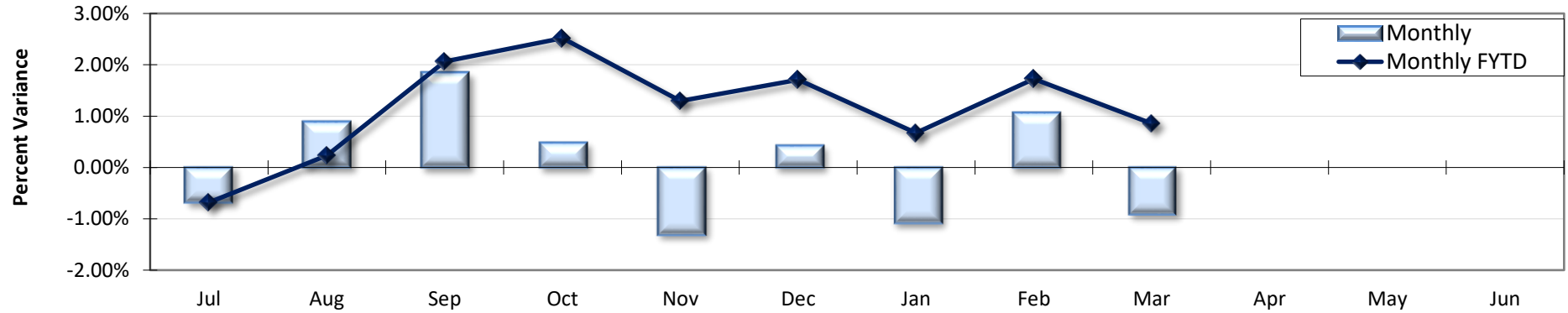


	Latest Month	Latest QTR	FYTD	One Year	Three Years	Five Years	Since Inception*
Diversified Bond Fund	1.32%	1.42%	0.81%	-0.48%	-0.76%	1.21%	3.36%
BofAML Index*	2.23%	2.32%	-0.04%	-2.43%	-2.17%	1.00%	3.60%
Variance	-0.91%	-0.90%	0.86%	1.94%	1.42%	0.21%	-0.24%



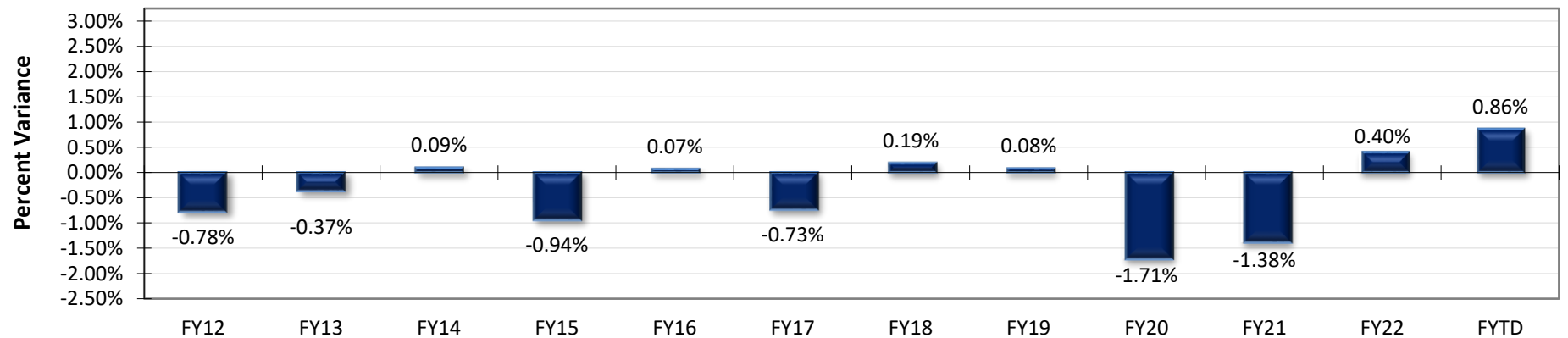
*Spliced index used. The Barclay's Aggregate was used from August 2000 to December 2000, the Barclay's Aggregate xBaa was used from July 2000 to December 2001, thereafter the Barclay's U.S. Intermediate Aggregate xBaa index was used to April 2016. Current index is 75% of ICE BofAML 1-10 Corp/Govt (B510) and 25% ICE BofAML Mortgage Master (M0A0). Returns greater than one year are annualized.

Monthly and FYTD Total Rate of Return Variance



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Portfolio	1.11%	-1.33%	-1.42%	-0.24%	1.17%	0.14%	0.98%	-0.87%	1.32%			
Benchmark	1.79%	-2.22%	-3.26%	-0.72%	2.48%	-0.28%	2.06%	-1.93%	2.23%			
Monthly Variance	-0.68%	0.89%	1.84%	0.48%	-1.31%	0.42%	-1.08%	1.06%	-0.91%			
FYTD Variance	-0.68%	0.23%	2.06%	2.52%	1.30%	1.71%	0.67%	1.72%	0.86%			

Annual Total Rate of Return Variance



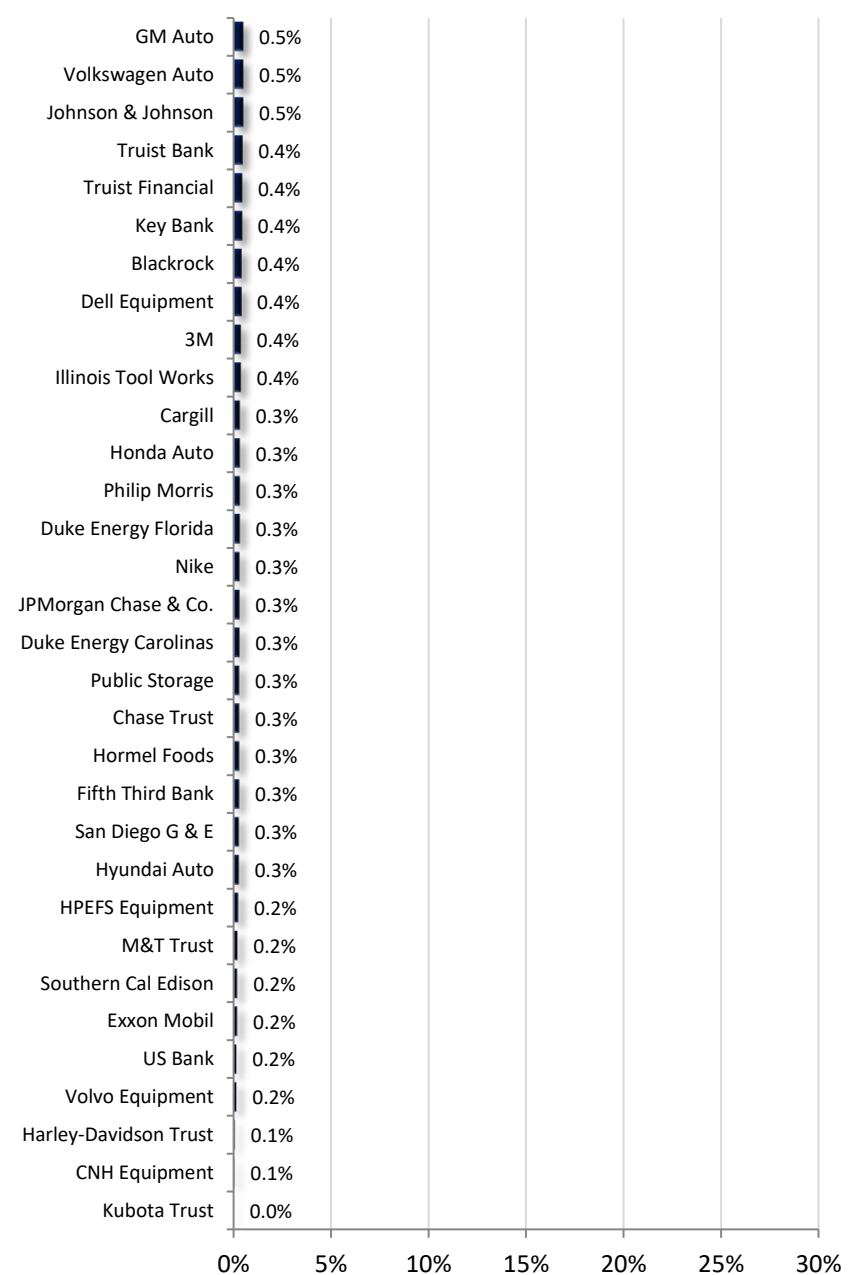
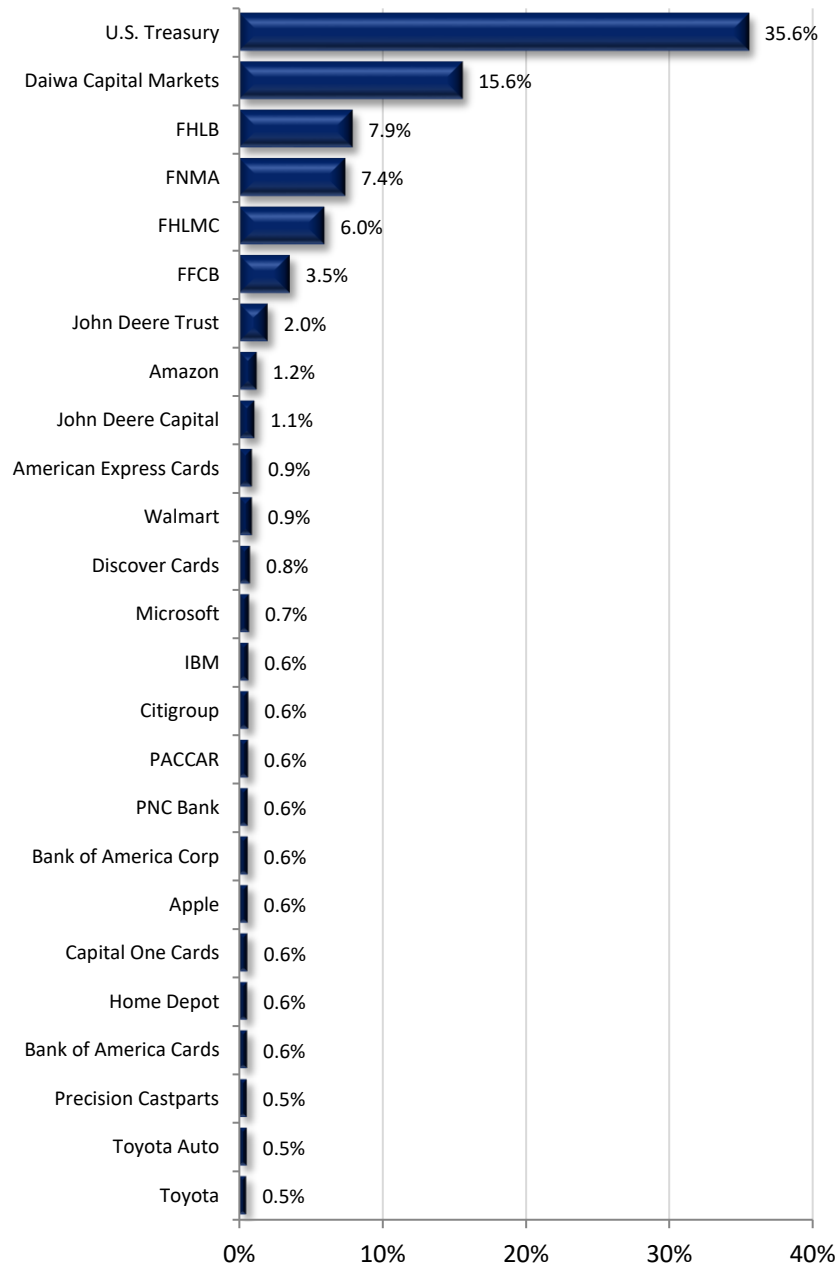
	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FYTD
Portfolio	4.73%	-0.28%	2.21%	2.04%	3.49%	-0.36%	-0.32%	4.76%	5.37%	-0.08%	-4.65%	0.81%
Benchmark	5.10%	-0.37%	3.15%	1.98%	4.23%	-0.55%	-0.39%	6.46%	6.75%	-0.48%	-7.17%	-0.04%
Yearly Variance	-0.78%	-0.37%	0.09%	-0.94%	0.07%	-0.73%	0.19%	0.08%	-1.71%	-1.38%	0.40%	0.86%

*Index: 75% ICE BofAML Corporate & Government 1-10 years A rated or better, 25% ICE BofAML Mortgage Master; Index prior to May 2016 was the Barclay's Capital US Intermediate Agg xBaa

				Period Ending Returns as of 3/31/2023					
	Ticker	Effective Duration	Yield	1 Month	3 Month	1 Year	3 Years	5 Years	10 Years
DBF		2.44	4.43%	1.32%	1.42%	(0.48%)	(0.76%)	1.21%	1.14%
Short-Term Indexes									
3 Month T-Bill	G001	0.24	4.64%	0.430%	1.073%	2.503%	0.888%	1.407%	0.870%
6 Month T-Bill	G002	0.48	4.83%	0.535%	1.166%	2.615%	0.899%	1.559%	1.020%
1 Year T-Bill	G003	0.95	4.58%	0.761%	1.306%	1.744%	0.437%	1.486%	0.982%
1-3 Year Indexes									
U.S. Treasury	G102	1.82	4.17%	1.595%	1.552%	0.196%	(0.812%)	1.109%	0.811%
Federal Agency	G1P0	1.75	4.29%	1.629%	1.580%	0.056%	(0.655%)	1.038%	0.849%
U.S. Corporate A-AAA	C110	1.85	5.09%	1.019%	1.333%	0.230%	0.572%	1.679%	1.466%
Tsy/Agy/Corp A-AAA	B110	1.84	4.33%	1.510%	1.522%	0.196%	(0.563%)	1.218%	0.944%
Agency MBS 0-3 Years PAC	CM1P	2.17	4.96%	1.304%	1.585%	0.590%	(1.214%)	1.099%	1.219%
1-5 Year Indexes									
U.S. Treasury	GVQ0	2.57	3.99%	1.981%	1.815%	(0.378%)	(1.410%)	1.100%	0.872%
Federal Agency	GVP0	2.07	4.22%	1.817%	1.683%	(0.561%)	(1.205%)	0.872%	0.830%
U.S. Corporate A-AAA	CV10	2.62	4.99%	1.419%	1.739%	(0.432%)	0.287%	1.734%	1.648%
Tsy/Agy/Corp A-AAA	BU10	2.57	4.10%	1.926%	1.811%	(0.394%)	(1.218%)	1.166%	0.968%
Agency MBS 3-5 Years PAC	CM2P	3.58	4.59%	1.739%	1.926%	(3.064%)	(3.074%)	0.461%	0.818%
ABS 0-5 Years AAA	RVBC	1.61	5.24%	0.877%	1.474%	0.707%	0.780%	1.518%	1.276%

Returns for periods greater than one year are annualized--Effective Duration and Yields are after month-end rebalancing

Source: ICE BofA Indexes



State of Idaho Diversified Bond Fund -- Holdings Report														
As of 3/31/2023														
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
Repurchase Agreement														
15555	REP040323	Daiwa Capital Markets	4.86%	4/3/2023	4.86%	3/31/2023	\$239,589,754.13	\$239,589,754.13	\$239,589,754.13	\$239,589,754.13	\$32,344.62	\$0.00	NR-Repo	NR-Repo
Repurchase Agreement-Sub Total							\$239,589,754.13	\$239,589,754.13	\$239,589,754.13	\$239,589,754.13	\$32,344.62	\$0.00		
Corporate Note														
8521	931142DH3	Walmart	2.55%	4/11/2023	2.23%	8/3/2017	\$5,000,000.00	\$5,081,250.00	\$5,000,000.00	\$4,997,717.65	\$60,208.33	(\$2,282.35)	Aa2	AA
9552	842400GL1	Southern Cal Edison	3.40%	6/1/2023	3.42%	6/4/2018	\$3,000,000.00	\$2,996,880.00	\$2,999,947.77	\$2,982,976.08	\$34,000.00	(\$16,971.69)	A2	A-
14550	17330PBW8	Citigroup	3.00%	7/17/2023	3.00%	6/17/2022	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	\$9,902,491.20	\$11,666.67	(\$97,508.80)	A2	A
8515	594918BQ6	Microsoft	2.00%	8/8/2023	2.34%	8/2/2017	\$5,000,000.00	\$4,904,550.00	\$4,996,961.33	\$4,949,612.45	\$14,722.22	(\$47,348.88)	Aaa	AAA
12658	718172CH0	Philip Morris	2.88%	5/1/2024	0.62%	4/23/2021	\$5,000,000.00	\$5,327,800.00	\$5,111,708.38	\$4,901,650.00	\$59,895.83	(\$210,058.38)	A2	A-
10975	05531FBH5	Truist Financial	2.50%	8/1/2024	2.52%	7/29/2019	\$7,000,000.00	\$6,994,120.00	\$6,998,506.28	\$6,687,605.12	\$29,166.67	(\$310,901.16)	A3	A-
11036	30231GBC5	Exxon Mobil	2.02%	8/16/2024	2.02%	8/16/2019	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$2,895,938.94	\$7,571.25	(\$104,061.06)	Aa2	AA-
11582	931142DV2	Walmart	2.65%	12/15/2024	1.80%	1/28/2020	\$5,000,000.00	\$5,191,250.00	\$5,062,528.32	\$4,864,774.10	\$39,013.89	(\$197,754.22)	Aa2	AA
13791	24422EVY2	John Deere Capital	1.25%	1/10/2025	1.27%	1/10/2022	\$5,000,000.00	\$4,997,650.00	\$4,998,606.30	\$4,731,262.05	\$14,062.50	(\$267,344.25)	A2	A
11791	90331HMS9	US Bank	2.80%	1/27/2025	2.06%	4/6/2020	\$2,500,000.00	\$2,582,975.00	\$2,530,574.79	\$2,391,199.95	\$12,444.44	(\$139,374.84)	A1	AA-
8613	55279HAK6	M&T Trust	2.90%	2/6/2025	2.85%	8/29/2017	\$3,365,000.00	\$3,376,743.85	\$3,367,823.35	\$3,137,966.14	\$14,908.82	(\$229,857.21)	A3	A-
11054	88579YBH3	3M	2.00%	2/14/2025	2.12%	8/26/2019	\$6,000,000.00	\$5,963,940.00	\$5,988,016.66	\$5,712,100.32	\$15,666.67	(\$275,916.34)	A1	A
11712	89788JAA7	Truist Bank	1.50%	3/10/2025	1.54%	3/9/2020	\$7,500,000.00	\$7,484,550.00	\$7,494,151.45	\$6,883,983.00	\$6,562.50	(\$610,168.45)	A2	A
14228	69371RR73	PACCAR	2.85%	4/7/2025	2.86%	4/7/2022	\$10,000,000.00	\$9,997,400.00	\$9,998,251.64	\$9,648,976.00	\$137,750.00	(\$349,275.64)	A1	A+
12055	037833DT4	Apple	1.13%	5/11/2025	0.61%	10/2/2020	\$5,000,000.00	\$5,115,850.00	\$5,051,964.24	\$4,690,034.20	\$21,875.00	(\$361,930.04)	Aaa	AA+
12118	69353REQ7	PNC Bank	3.25%	6/1/2025	0.75%	10/28/2020	\$5,000,000.00	\$5,554,350.00	\$5,256,475.24	\$4,769,129.30	\$54,166.67	(\$487,345.94)	A2	A
12835	740189AM7	Precision Castparts	3.25%	6/15/2025	0.83%	6/3/2021	\$8,620,000.00	\$9,394,765.60	\$9,043,938.26	\$8,406,872.14	\$82,488.61	(\$637,066.12)	Aa2	AA
14742	49327M3E2	Key Bank	4.15%	8/8/2025	4.16%	8/8/2022	\$7,000,000.00	\$6,998,040.00	\$6,998,474.32	\$6,614,277.81	\$42,768.06	(\$384,196.51)	A3	A-
11916	037833DX5	Apple	0.55%	8/20/2025	0.60%	8/20/2020	\$5,000,000.00	\$4,988,200.00	\$4,994,471.42	\$4,603,963.95	\$3,131.94	(\$390,507.47)	Aaa	AA+
14906	437076CR1	Home Depot	4.00%	9/15/2025	4.01%	9/19/2022	\$3,000,000.00	\$2,998,920.00	\$2,999,117.48	\$2,976,140.34	\$5,333.33	(\$22,977.14)	A2	A
15028	141781BY9	Cargill	4.88%	10/10/2025	4.91%	10/11/2022	\$5,000,000.00	\$4,995,600.00	\$4,996,310.61	\$5,037,284.95	\$115,104.17	\$40,974.34	A2	A
13349	89236THP3	Toyota	0.80%	10/16/2025	1.08%	9/28/2021	\$8,503,000.00	\$8,407,681.37	\$8,443,127.78	\$7,748,009.19	\$31,177.67	(\$695,118.59)	A1	A+
15186	023135CN4	Amazon	4.60%	12/1/2025	4.60%	12/1/2022	\$10,000,000.00	\$9,999,400.00	\$9,999,467.22	\$10,074,619.30	\$153,333.33	\$75,152.08	A1	AA
12338	24422EVK2	John Deere Capital	0.70%	1/15/2026	0.72%	1/7/2021	\$3,500,000.00	\$3,496,885.00	\$3,498,267.52	\$3,173,043.30	\$5,172.22	(\$325,224.22)	A2	A
12341	24422EVK2	John Deere Capital	0.70%	1/15/2026	0.71%	1/7/2021	\$1,500,000.00	\$1,499,334.00	\$1,499,629.61	\$1,359,875.70	\$2,216.67	(\$139,753.91)	A2	A
15384	459200KW0	IBM	4.50%	2/6/2026	4.57%	2/6/2023	\$10,000,000.00	\$9,980,300.00	\$9,981,290.50	\$9,974,770.80	\$68,750.00	(\$6,519.70)	A3	A-
12409	74460WAA5	Public Storage	0.88%	2/15/2026	0.85%	1/26/2021	\$5,000,000.00	\$5,007,000.00	\$5,003,985.38	\$4,490,574.35	\$5,590.28	(\$513,411.03)	A2	A
12272	437076BM3	Home Depot	3.00%	4/1/2026	0.70%	12/17/2020	\$6,000,000.00	\$6,681,120.00	\$6,372,192.66	\$5,816,206.50	\$90,000.00	(\$555,986.16)	A2	A
8619	797440BU7	San Diego G & E	2.50%	5/15/2026	2.77%	8/30/2017	\$4,374,000.00	\$4,284,376.74	\$4,343,526.34	\$4,092,613.06	\$41,310.00	(\$250,913.28)	A1	A
12254	931142EM1	Walmart	3.05%	7/8/2026	0.75%	12/14/2020	\$4,000,000.00	\$4,486,880.00	\$4,279,875.70	\$3,871,433.04	\$28,127.78	(\$408,442.66)	Aa2	AA
12267	594918BR4	Microsoft	2.40%	8/8/2026	0.73%	12/16/2020	\$3,000,000.00	\$3,264,690.00	\$3,152,307.62	\$2,852,875.77	\$10,600.00	(\$299,431.85)	Aaa	AAA
12268	594918BR4	Microsoft	2.40%	8/8/2026	0.73%	12/16/2020	\$3,000,000.00	\$3,264,690.00	\$3,152,307.62	\$2,852,875.77	\$10,600.00	(\$299,431.85)	Aaa	AAA
13268	46625HRV4	JPMorgan Chase & Co.	2.95%	10/1/2026	1.21%	9/7/2021	\$5,000,000.00	\$5,405,350.00	\$5,273,691.93	\$4,716,846.40	\$73,750.00	(\$556,845.53)	A1	A-
12276	452308AX7	Illinois Tool Works	2.65%	11/15/2026	0.73%	12/18/2020	\$6,000,000.00	\$6,637,380.00	\$6,380,083.33	\$5,689,216.56	\$60,066.67	(\$690,866.77)	A2	A+
11507	26442CAS3	Duke Energy Carolinas	2.95%	12/1/2026	2.19%	1/10/2020	\$5,000,000.00	\$5,235,300.00	\$5,121,141.62	\$4,716,699.45	\$49,166.67	(\$404,442.17)	Aa3	A
13369	31677QBR9	Fifth Third Bank	2.25%	2/1/2027	1.40%	10/1/2021	\$5,000,000.00	\$5,214,000.00	\$5,152,968.71	\$4,388,740.35	\$18,750.00	(\$764,228.36)	A3	A-
12696	654106AJ2	Nike	2.75%	3/27/2027	1.30%	5/6/2021	\$5,000,000.00	\$5,398,000.00	\$5,269,403.93	\$4,738,215.60	\$1,527.78	(\$531,188.33)	A1	AA-
12350	478160CP7	Johnson & Johnson	0.95%	9/1/2027	0.94%	1/8/2021	\$3,500,000.00	\$3,502,835.00	\$3,501,860.46	\$3,095,842.40	\$2,770.83	(\$406,018.06)	Aaa	AAA
12356	478160CP7	Johnson & Johnson	0.95%	9/1/2027	0.95%	1/11/2021	\$5,000,000.00	\$4,999,000.00	\$4,999,342.90	\$4,422,632.00	\$3,958.33	(\$576,710.90)	Aaa	AAA
13274	06051GGA1	Bank of America Corp	3.25%	10/21/2027	1.39%	9/8/2021	\$5,000,000.00	\$5,458,780.00	\$5,318,863.16	\$4,707,576.80	\$72,177.78	(\$611,286.36)	A2	A-
13393	06051GGA1	Bank of America Corp	3.25%	10/21/2027	1.57%	10/7/2021	\$5,000,000.00	\$5,404,900.00	\$5,285,850.61	\$4,707,576.80	\$72,177.78	(\$578,273.81)	A2	A-
13552	69353RFG8	PNC Bank	3.10%	10/25/2027	1.68%	11/15/2021	\$3,000,000.00	\$3,236,850.00	\$3,181,289.88	\$2,796,930.00	\$40,300.00	(\$384,359.88)	A2	A
13568	69353RFG8	PNC Bank	3.10%	10/25/2027	1.75%	11/17/2021	\$2,000,000.00	\$2,149,080.00	\$2,114,215.66	\$1,864,620.00	\$26,866.67	(\$249,595.66)	A2	A
12729	023135BY1	Amazon	1.65%	5/12/2028	1.66%	5/12/2021	\$10,000,000.00	\$9,994,100.00	\$9,995,689.80	\$8,851,902.30	\$63,708.33	(\$1,143,787.50)	A1	AA
12806	440452AH3	Hormel Foods	1.70%	6/3/2028	1.74%	6/3/2021	\$5,000,000.00	\$4,987,850.00	\$4,991,019.35	\$4,400,591.90	\$27,861.11	(\$590,427.45)	A1	A-

State of Idaho Diversified Bond Fund -- Holdings Report														
As of 3/31/2023														
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
13602	26444HAE1	Duke Energy Florida	3.80%	7/15/2028	1.89%	11/23/2021	\$5,000,000.00	\$5,573,300.00	\$5,452,010.86	\$4,844,352.45	\$40,111.11	(\$607,658.41)	A1	A
12624	09247XAP6	Blackrock	3.25%	4/30/2029	1.92%	4/9/2021	\$6,500,000.00	\$7,122,180.00	\$6,964,726.76	\$6,170,161.47	\$88,607.64	(\$794,565.29)	Aa3	AA-
15029	24422EWN5	John Deere Capital	4.85%	10/11/2029	4.87%	10/11/2022	\$7,000,000.00	\$6,993,840.00	\$6,994,256.14	\$7,219,435.09	\$160,319.44	\$225,178.95	A2	A
Corporate Note-Sub Total							\$257,862,000.00	\$265,629,936.56	\$262,610,220.89	\$245,424,192.04	\$2,031,505.66	(\$17,186,028.85)		
Government Agency Non-Callable														
11824	3137EAE6	FHLMC	0.38%	5/5/2023	0.39%	5/7/2020	\$5,000,000.00	\$4,997,900.00	\$4,999,934.67	\$4,981,815.80	\$7,604.17	(\$18,118.87)	Aaa	AA+
11835	3135G04Q3	FNMA	0.25%	5/22/2023	0.35%	5/22/2020	\$5,000,000.00	\$4,984,950.00	\$4,999,299.04	\$4,970,188.10	\$4,479.17	(\$29,110.94)	Aaa	AA+
11886	3135G05G4	FNMA	0.25%	7/10/2023	0.32%	7/10/2020	\$10,000,000.00	\$9,978,500.00	\$9,998,036.53	\$9,884,611.10	\$5,625.00	(\$113,425.43)	Aaa	AA+
15057	3130ATPT8	FHLB	4.50%	7/20/2023	4.57%	10/20/2022	\$50,000,000.00	\$49,976,057.00	\$49,990,352.63	\$49,964,974.50	\$1,006,250.00	(\$25,378.13)	Aaa	AA+
11931	3137EAEV7	FHLMC	0.25%	8/24/2023	0.28%	8/21/2020	\$7,000,000.00	\$6,992,860.00	\$6,999,057.10	\$6,875,617.49	\$1,798.61	(\$123,439.61)	Aaa	AA+
11973	3137EAEW5	FHLMC	0.25%	9/8/2023	0.26%	9/4/2020	\$6,500,000.00	\$6,497,855.00	\$6,499,687.72	\$6,371,169.48	\$1,038.19	(\$128,518.24)	Aaa	AA+
13760	3133ENEX4	FFCB	0.55%	11/24/2023	0.76%	12/30/2021	\$25,000,000.00	\$24,902,000.00	\$24,966,533.12	\$24,346,713.00	\$48,506.94	(\$619,820.12)	Aaa	AA+
12224	3137EAF2	FHLMC	0.25%	12/4/2023	0.28%	12/4/2020	\$10,000,000.00	\$9,990,100.00	\$9,997,766.84	\$9,696,761.40	\$8,125.00	(\$301,005.44)	Aaa	AA+
14970	3130A0XE5	FHLB	3.25%	3/8/2024	4.42%	9/27/2022	\$25,000,000.00	\$24,593,500.00	\$24,736,698.88	\$24,659,839.25	\$51,909.72	(\$76,859.63)	Aaa	AA+
15481	3130AV7F3	FHLB	5.25%	6/14/2024	5.39%	3/2/2023	\$5,800,000.00	\$5,790,805.38	\$5,791,392.27	\$5,848,159.02	\$24,529.17	\$56,766.75	Aaa	AA+
15482	3130AV7F3	FHLB	5.25%	6/14/2024	5.39%	3/2/2023	\$14,000,000.00	\$13,977,040.00	\$13,978,505.53	\$14,116,245.92	\$59,208.33	\$137,740.39	Aaa	AA+
15483	3130AV7F3	FHLB	5.25%	6/14/2024	5.39%	3/2/2023	\$7,075,000.00	\$7,063,538.50	\$7,064,270.09	\$7,133,745.71	\$29,921.35	\$69,475.62	Aaa	AA+
14633	3130ASME6	FHLB	3.00%	7/8/2024	3.10%	7/8/2022	\$5,000,000.00	\$4,990,300.00	\$4,993,842.94	\$4,906,953.35	\$34,583.33	(\$86,889.59)	Aaa	AA+
14822	3133ENJ84	FFCB	3.38%	8/26/2024	3.46%	8/26/2022	\$10,000,000.00	\$9,983,300.00	\$9,988,280.30	\$9,876,341.30	\$32,812.50	(\$111,939.00)	Aaa	AA+
6590	3135G0ZR7	FNMA	2.63%	9/6/2024	2.02%	2/3/2016	\$3,000,000.00	\$3,142,209.00	\$3,023,746.81	\$2,927,612.16	\$5,468.75	(\$96,134.65)	Aaa	AA+
15096	3130ATT31	FHLB	4.50%	10/3/2022	4.56%	10/28/2022	\$15,000,000.00	\$14,983,650.00	\$14,987,239.59	\$15,028,258.20	\$286,875.00	\$41,018.61	Aaa	AA+
10359	3133EJ2E8	FFCB	3.10%	12/6/2024	2.83%	1/16/2019	\$4,000,000.00	\$4,058,400.00	\$4,016,697.35	\$3,913,341.92	\$39,611.11	(\$103,355.43)	Aaa	AA+
13796	3133ENKS8	FFCB	1.13%	1/6/2025	1.20%	1/11/2022	\$5,000,000.00	\$4,988,750.00	\$4,993,338.68	\$4,716,306.45	\$13,281.25	(\$277,032.23)	Aaa	AA+
11815	3135G03U5	FNMA	0.63%	4/22/2025	0.67%	4/24/2020	\$10,000,000.00	\$9,979,400.00	\$9,991,507.04	\$9,292,586.70	\$27,604.17	(\$698,920.34)	Aaa	AA+
14995	3133ENP95	FFCB	4.25%	9/30/2025	4.28%	10/3/2022	\$11,415,000.00	\$11,404,498.20	\$11,406,227.69	\$11,458,303.49	\$1,347.60	\$52,075.80	Aaa	AA+
12155	3135G06G3	FNMA	0.50%	11/7/2025	0.57%	11/12/2020	\$5,000,000.00	\$4,982,100.00	\$4,990,651.83	\$4,571,439.85	\$10,000.00	(\$419,211.98)	Aaa	AA+
10859	3135G0K36	FNMA	2.13%	4/24/2026	1.97%	6/20/2019	\$5,000,000.00	\$5,015,455.00	\$5,006,917.70	\$4,742,565.45	\$46,336.81	(\$264,352.25)	Aaa	AA+
Government Agency Non-Callable-Sub Total							\$243,790,000.00	\$243,273,168.08	\$243,419,984.35	\$240,283,549.64	\$1,746,916.17	(\$3,136,434.71)		
Commercial MBS														
4138	3137B7YX1	FHLMC	2.59%	3/27/2023	2.25%	3/25/2014	\$457.49	\$466.62	\$457.49	\$455.91	\$0.99	(\$1.58)	Aaa	AA+
7269	3138ETPM2	FNMA	2.72%	5/8/2023	1.79%	8/10/2016	\$219,280.55	\$231,143.98	\$219,506.56	\$217,705.65	\$513.79	(\$1,800.91)	Aaa	AA+
6864	3136AKXV0	FNMA	3.10%	5/12/2024	2.20%	4/18/2016	\$518,136.59	\$552,463.11	\$523,177.37	\$505,782.24	\$1,339.81	(\$17,395.13)	Aaa	AA+
13060	3137FPJP1	FHLMC	2.23%	11/29/2025	0.82%	7/30/2021	\$6,462,362.74	\$6,801,636.80	\$6,666,207.22	\$6,070,219.46	\$12,009.22	(\$595,987.76)	Aaa	AA+
Commercial MBS-Sub Total							\$7,200,237.37	\$7,585,710.51	\$7,409,348.64	\$6,794,163.26	\$13,863.81	(\$615,185.38)		
Asset Backed Security														
12619	50117TAB7	Kubota Trust	0.31%	3/5/2023	0.32%	4/14/2021	\$145,688.32	\$145,676.07	\$145,688.32	\$145,390.02	\$20.07	(\$298.30)	Aaa	NR
13857	40441RAB9	HPEFS Equipment	1.02%	5/13/2023	1.03%	1/26/2022	\$3,749,186.06	\$3,749,058.22	\$3,749,171.96	\$3,707,031.34	\$1,168.50	(\$42,140.62)	Aaa	AAA
14938	47787JAB4	John Deere Trust	1.90%	5/28/2023	4.38%	9/22/2022	\$12,046,354.96	\$11,898,128.32	\$12,017,281.12	\$11,958,963.47	\$10,172.48	(\$58,317.65)	Aaa	NR
14266	41284YAB2	Harley-Davidson Trust	2.45%	6/4/2023	2.46%	4/20/2022	\$1,102,895.26	\$1,102,890.52	\$1,102,894.64	\$1,095,242.16	\$1,200.93	(\$7,652.48)	Aaa	AAA
12003	92888EAC7	Volvo Equipment	0.51%	6/12/2023	0.51%	9/23/2020	\$2,349,585.82	\$2,349,562.11	\$2,349,584.95	\$2,317,030.66	\$532.57	(\$32,554.29)	Aaa	NR
11890	12597PAC2	CNH Equipment	1.16%	7/11/2023	0.68%	7/15/2020	\$620,814.54	\$627,701.71	\$620,966.94	\$612,379.97	\$320.06	(\$8,586.97)	Aaa	AAA
12029	12597PAC2	CNH Equipment	1.16%	7/11/2023	0.51%	9/25/2020	\$199,677.21	\$202,609.97	\$199,748.09	\$196,964.34	\$102.94	(\$2,783.75)	Aaa	AAA
14505	92868AAB1	Volkswagen Auto	3.02%	7/18/2023	3.05%	6/14/2022	\$7,649,171.98	\$7,648,576.87	\$7,648,993.18	\$7,558,907.93	\$7,058.49	(\$90,085.25)	Aaa	NR
14670	24702CAC8	Dell Equipment	4.03%	8/20/2023	4.07%	7/20/2022	\$6,116,481.80	\$6,116,402.29	\$6,116,447.93	\$6,070,192.27	\$6,162.36	(\$46,255.66)	Aaa	NR
14667	47800AAB6	John Deere Trust	3.73%	8/24/2023	3.77%	7/20/2022	\$6,861,711.29	\$6,860,984.63	\$6,861,423.40	\$6,801,470.27	\$11,375.19	(\$59,953.13)	Aaa	NR
12403	36261LAC5	GM Auto	0.35%	9/26/2023	0.36%	1/20/2021	\$841,754.51	\$841,620.50	\$841,739.85	\$819,131.77	\$122.76	(\$22,608.08)	Aaa	AAA
12654	44933LAC7	Hyundai Auto	0.38%	10/3/2023	0.39%	4/28/2021	\$4,189,433.22	\$4,188,992.50	\$4,189,362.98	\$4,073,767.16	\$707.55	(\$115,595.82)	NR	AAA

State of Idaho Diversified Bond Fund -- Holdings Report														
As of 3/31/2023														
Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
12764	43811JAC1	Honda Auto	0.33%	10/17/2023	0.33%	5/26/2021	\$5,111,342.59	\$5,111,143.25	\$5,111,307.53	\$4,945,685.00	\$749.66	(\$165,622.53)	Aaa	AAA
12901	89190GAC1	Toyota Auto	0.26%	11/12/2023	0.27%	6/14/2021	\$8,565,661.53	\$8,564,739.01	\$8,565,464.67	\$8,270,493.97	\$989.81	(\$294,970.70)	NR	AAA
15322	38013JAB9	GM Auto	5.19%	1/2/2024	5.25%	1/18/2023	\$6,750,000.00	\$6,749,468.78	\$6,749,565.88	\$6,745,302.00	\$14,596.88	(\$4,263.88)	Aaa	NR
12720	05522RDD7	Bank of America Cards	0.44%	2/26/2024	0.44%	5/14/2021	\$9,000,000.00	\$8,999,844.30	\$8,999,944.50	\$8,588,214.00	\$1,760.00	(\$411,730.50)	NR	AAA
15461	47800CAB2	John Deere Trust	5.28%	3/30/2024	5.34%	3/2/2023	\$12,000,000.00	\$11,999,578.80	\$11,999,607.65	\$12,054,903.60	\$51,040.00	\$55,295.95	Aaa	NR
13328	254683CP8	Discover Cards	0.58%	7/28/2024	0.59%	9/27/2021	\$5,000,000.00	\$4,998,929.50	\$4,999,473.63	\$4,696,826.50	\$1,288.89	(\$302,647.13)	Aaa	AAA
14177	14041NFZ9	Capital One Cards	2.80%	1/27/2025	2.82%	3/30/2022	\$9,500,000.00	\$9,499,283.70	\$9,499,526.44	\$9,159,026.00	\$11,822.22	(\$340,500.44)	NR	AAA
14115	02589BAA8	American Express Cards	2.21%	2/28/2025	2.22%	3/18/2022	\$8,500,000.00	\$8,499,563.10	\$8,499,704.29	\$8,109,494.70	\$8,348.89	(\$390,209.59)	Aaa	NR
14410	02582JIT8	American Express Cards	3.39%	3/30/2025	3.42%	5/24/2022	\$6,000,000.00	\$5,998,672.80	\$5,999,053.19	\$5,856,250.20	\$9,040.00	(\$142,802.99)	NR	AAA
14430	254683CS2	Discover Cards	3.32%	3/30/2025	3.35%	5/26/2022	\$7,250,000.00	\$7,249,410.58	\$7,249,578.69	\$7,050,844.68	\$10,697.78	(\$198,734.01)	Aaa	NR
14887	161571HS6	Chase Trust	3.97%	7/28/2025	4.01%	9/16/2022	\$4,500,000.00	\$4,499,248.95	\$4,499,384.06	\$4,436,097.75	\$7,940.00	(\$63,286.31)	NR	AAA
Asset Backed Security-Sub Total							\$128,049,759.09	\$127,902,086.48	\$128,015,913.89	\$125,269,609.76	\$157,218.03	(\$2,746,304.13)		
Government Agency MBS														
4708	3138ELK36	FNMA	4.00%	1/1/2024	1.66%	8/18/2014	\$137,031.35	\$147,008.93	\$137,131.68	\$136,333.80	\$456.77	(\$797.88)	Aaa	AA+
6379	3138A2QM4	FNMA	3.50%	4/16/2024	1.65%	12/16/2015	\$316,193.15	\$334,423.67	\$316,833.67	\$310,544.42	\$922.23	(\$6,289.25)	Aaa	AA+
6378	31416XH45	FNMA	3.50%	4/21/2024	1.63%	12/16/2015	\$321,388.10	\$340,219.45	\$322,013.72	\$315,562.19	\$937.38	(\$6,451.53)	Aaa	AA+
7499	3128PXL20	FHLMC	3.00%	8/24/2024	1.21%	10/18/2016	\$447,358.81	\$471,614.03	\$449,242.17	\$435,696.26	\$1,118.40	(\$13,545.91)	Aaa	AA+
6372	3138ENQD4	FNMA	3.50%	5/14/2025	1.76%	12/16/2015	\$1,454,771.20	\$1,544,557.86	\$1,464,225.20	\$1,417,823.27	\$4,243.08	(\$46,401.93)	Aaa	AA+
7142	3138ENS34	FNMA	3.00%	7/21/2025	1.84%	7/19/2016	\$384,570.68	\$406,082.60	\$387,804.60	\$369,017.71	\$961.43	(\$18,786.89)	Aaa	AA+
7506	3128MESV4	FHLMC	3.00%	11/18/2025	1.49%	10/18/2016	\$2,251,906.41	\$2,376,113.12	\$2,275,372.54	\$2,157,507.03	\$5,629.77	(\$117,865.51)	Aaa	AA+
7508	3128METT8	FHLMC	3.00%	1/11/2026	1.45%	10/18/2016	\$2,437,835.03	\$2,574,963.24	\$2,463,756.59	\$2,335,633.67	\$6,094.59	(\$128,122.92)	Aaa	AA+
7504	3138EQZ70	FNMA	3.00%	1/20/2026	1.49%	10/18/2016	\$674,171.80	\$711,356.61	\$681,213.10	\$644,287.11	\$1,685.43	(\$36,925.99)	Aaa	AA+
732	31416WZ43	FNMA	3.50%	5/2/2026	0.00%	2/1/2011	\$261,829.92	\$270,257.58	\$262,254.06	\$257,163.33	\$763.67	(\$5,090.73)	Aaa	AA+
7143	3140EWXL4	FNMA	3.00%	5/18/2026	2.23%	7/19/2016	\$661,451.80	\$695,971.31	\$668,374.48	\$631,911.65	\$1,653.63	(\$36,462.83)	Aaa	AA+
8647	31417YXJ1	FNMA	3.50%	5/25/2026	2.13%	9/13/2017	\$317,096.51	\$333,694.56	\$320,633.10	\$311,443.81	\$924.86	(\$9,189.29)	Aaa	AA+
8595	3138WKR9	FNMA	2.50%	9/26/2026	2.21%	8/23/2017	\$2,239,705.82	\$2,269,451.92	\$2,248,523.22	\$2,093,153.16	\$4,666.05	(\$155,370.06)	Aaa	AA+
8594	3140Q7A23	FNMA	2.50%	12/13/2026	2.22%	8/23/2017	\$1,477,918.48	\$1,497,547.10	\$1,483,947.40	\$1,381,316.32	\$3,079.00	(\$102,631.08)	Aaa	AA+
8739	3132XCR20	FHLMC	4.00%	1/15/2027	2.45%	10/12/2017	\$1,692,991.40	\$1,814,410.64	\$1,729,668.70	\$1,665,758.30	\$5,643.30	(\$63,910.40)	Aaa	AA+
8648	3128P75H2	FHLMC	3.50%	7/7/2027	2.28%	9/13/2017	\$659,180.35	\$693,478.35	\$667,668.41	\$641,582.66	\$1,922.61	(\$26,085.75)	Aaa	AA+
9488	31335AH27	FHLMC	5.50%	3/12/2028	3.30%	5/17/2018	\$1,795,450.80	\$1,972,751.57	\$1,851,461.33	\$1,864,619.73	\$8,229.15	\$13,158.40	Aaa	AA+
12630	3132DVK46	FHLMC	3.00%	4/18/2028	1.24%	4/14/2021	\$4,314,011.24	\$4,620,036.42	\$4,518,736.42	\$3,948,020.19	\$10,785.03	(\$570,716.23)	Aaa	AA+
14231	3132DVL5	FHLMC	3.00%	5/3/2028	3.23%	4/13/2022	\$7,081,116.76	\$6,972,687.16	\$6,991,179.68	\$6,445,449.37	\$17,702.79	(\$545,730.31)	Aaa	AA+
9195	3138EPN26	FNMA	4.50%	11/29/2028	3.28%	2/13/2018	\$1,520,266.86	\$1,620,034.37	\$1,551,498.53	\$1,527,330.14	\$5,701.00	(\$24,168.39)	Aaa	AA+
4348	31416WLF7	FNMA	4.50%	5/12/2029	2.46%	5/12/2014	\$651,014.52	\$710,623.02	\$661,250.16	\$654,043.41	\$2,441.30	(\$7,206.75)	Aaa	AA+
6726	31418MNM0	FNMA	4.50%	5/12/2029	1.65%	3/14/2016	\$1,750,002.66	\$1,948,792.02	\$1,798,824.15	\$1,758,151.65	\$6,562.51	(\$40,672.50)	Aaa	AA+
4347	3128M7WL6	FHLMC	4.50%	5/14/2029	2.48%	5/12/2014	\$692,264.82	\$754,784.95	\$702,329.40	\$696,242.15	\$2,595.99	(\$6,087.25)	Aaa	AA+
14153	3140XECH5	FNMA	3.00%	12/9/2029	2.85%	3/23/2022	\$5,235,393.37	\$5,276,294.88	\$5,270,389.45	\$4,823,027.56	\$13,088.48	(\$447,361.89)	Aaa	AA+
7425	3138WHXR8	FNMA	3.00%	12/14/2029	2.34%	10/13/2016	\$933,129.30	\$968,996.46	\$944,752.67	\$859,578.98	\$2,332.82	(\$85,173.69)	Aaa	AA+
14155	3140XGD48	FNMA	3.00%	12/17/2029	2.86%	3/23/2022	\$5,401,943.28	\$5,438,237.58	\$5,433,024.35	\$4,976,161.62	\$13,504.86	(\$456,862.73)	Aaa	AA+
5219	31417AEK1	FNMA	3.50%	12/19/2029	2.58%	1/14/2015	\$672,713.91	\$703,826.90	\$680,502.33	\$640,695.21	\$1,962.08	(\$39,807.12)	Aaa	AA+
3958	31410LMD1	FNMA	4.50%	1/6/2030	2.69%	1/27/2014	\$1,130,202.99	\$1,222,032.01	\$1,144,880.98	\$1,122,130.27	\$4,238.26	(\$22,750.71)	Aaa	AA+
6015	3132GUKV5	FHLMC	4.00%	1/18/2030	2.63%	8/6/2015	\$1,115,555.07	\$1,193,818.22	\$1,135,221.44	\$1,095,452.52	\$3,718.52	(\$39,768.92)	Aaa	AA+
8663	31335A220	FHLMC	3.50%	4/13/2030	2.42%	9/13/2017	\$1,834,627.35	\$1,932,951.90	\$1,868,601.32	\$1,748,472.50	\$5,351.00	(\$120,128.82)	Aaa	AA+
7805	3138EP7C2	FNMA	4.50%	5/11/2030	2.70%	2/13/2017	\$2,143,452.82	\$2,331,674.78	\$2,199,349.94	\$2,144,157.44	\$8,037.95	(\$55,192.50)	Aaa	AA+
9654	3132LSL84	FHLMC	3.00%	5/30/2030	3.33%	7/12/2018	\$2,088,108.25	\$2,042,104.60	\$2,067,312.89	\$1,925,545.72	\$5,220.27	(\$141,767.17)	Aaa	AA+
6285	3138WAF77	FNMA	4.00%	6/3/2030	2.27%	11/12/2015	\$2,339,804.10	\$2,528,450.80	\$2,386,166.83	\$2,305,812.17	\$7,799.35	(\$80,354.66)	Aaa	AA+
5736	3132M6W48	FHLMC	4.00%	6/13/2030	2.44%	6/11/2015	\$894,857.76	\$958,476.54	\$908,783.78	\$875,045.25	\$2,982.86	(\$33,738.53)	Aaa	AA+
5737	3138WA6D4	FNMA	4.00%	6/23/2030	2.27%	6/11/2015	\$1,000,809.10	\$1,075,400.62	\$1,017,181.75	\$981,718.60	\$3,336.03	(\$35,463.15)	Aaa	AA+
4349	3138EMP55	FNMA	4.50%	7/22/2030	2.59%	5/12/2014	\$1,141,688.15	\$1,246,759.13	\$1,159,658.07	\$1,145,598.80	\$4,281.33	(\$14,059.27)	Aaa	AA+

State of Idaho Diversified Bond Fund -- Holdings Report

As of 3/31/2023

Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
7394	3128MAGA1	FHLMC	3.50%	8/9/2030	1.85%	9/14/2016	\$1,827,049.55	\$1,950,946.34	\$1,864,706.31	\$1,733,971.00	\$5,328.89	(\$130,735.31)	Aaa	AA+
6728	3138WDZP9	FNMA	4.00%	8/26/2030	2.03%	3/14/2016	\$1,499,501.15	\$1,633,050.47	\$1,533,811.53	\$1,491,354.96	\$4,998.34	(\$42,456.57)	Aaa	AA+
6513	3138XTCQ6	FNMA	4.50%	8/31/2030	2.22%	1/13/2016	\$1,371,275.43	\$1,505,403.32	\$1,401,604.61	\$1,375,973.15	\$5,142.28	(\$25,631.46)	Aaa	AA+
7807	3138ERJW1	FNMA	4.00%	9/3/2030	2.96%	2/13/2017	\$1,912,546.80	\$2,016,541.56	\$1,944,763.25	\$1,878,973.13	\$6,375.16	(\$65,790.12)	Aaa	AA+
15223	3140J9W49	FNMA	4.00%	9/12/2030	4.42%	12/15/2022	\$9,422,768.66	\$9,181,310.20	\$9,190,496.49	\$9,216,134.79	\$31,409.23	\$25,638.30	Aaa	AA+
5735	3138ENVE6	FNMA	4.00%	9/13/2030	2.35%	6/11/2015	\$1,020,415.07	\$1,097,105.64	\$1,037,572.63	\$1,000,956.21	\$3,401.38	(\$36,616.42)	Aaa	AA+
6619	31335AJX7	FHLMC	4.00%	9/23/2030	2.95%	2/11/2016	\$1,374,331.30	\$1,496,088.47	\$1,405,265.68	\$1,355,806.43	\$4,581.10	(\$49,459.25)	Aaa	AA+
7803	31335AJX7	FHLMC	4.00%	9/23/2030	2.92%	2/13/2017	\$2,212,673.37	\$2,338,864.90	\$2,252,062.81	\$2,182,848.33	\$7,375.58	(\$69,214.48)	Aaa	AA+
6999	3138WEVX4	FNMA	3.50%	10/1/2030	2.27%	6/13/2016	\$1,285,489.36	\$1,357,396.39	\$1,306,580.07	\$1,215,092.47	\$3,749.34	(\$91,487.60)	Aaa	AA+
6283	3138WE3Z0	FNMA	4.00%	10/10/2030	2.47%	11/12/2015	\$1,493,015.85	\$1,613,623.50	\$1,522,733.51	\$1,484,904.62	\$4,976.72	(\$37,828.89)	Aaa	AA+
6284	3138WFCG9	FNMA	4.00%	10/17/2030	2.47%	11/12/2015	\$1,598,880.79	\$1,728,040.40	\$1,630,736.24	\$1,590,194.37	\$5,329.60	(\$40,541.87)	Aaa	AA+
6727	3138WFCG9	FNMA	4.00%	10/17/2030	2.13%	3/14/2016	\$799,440.42	\$870,640.62	\$817,927.75	\$795,097.21	\$2,664.80	(\$22,830.54)	Aaa	AA+
7396	3138YKFY4	FNMA	3.50%	10/27/2030	1.98%	9/14/2016	\$3,504,355.40	\$3,741,446.93	\$3,577,662.05	\$3,308,188.73	\$10,221.04	(\$269,473.32)	Aaa	AA+
7392	31335AFK9	FHLMC	3.50%	11/14/2030	1.85%	9/14/2016	\$3,566,851.80	\$3,809,286.27	\$3,641,346.90	\$3,368,545.36	\$10,403.32	(\$272,801.54)	Aaa	AA+
7001	31335APZ5	FHLMC	3.50%	11/20/2030	2.38%	6/13/2016	\$1,368,222.28	\$1,441,978.03	\$1,390,222.18	\$1,291,733.66	\$3,990.65	(\$98,488.52)	Aaa	AA+
6617	3138EQBB7	FNMA	3.50%	11/20/2030	2.83%	2/11/2016	\$1,451,406.75	\$1,538,944.72	\$1,475,988.80	\$1,372,255.23	\$4,233.27	(\$103,733.57)	Aaa	AA+
8632	3138WF6S0	FNMA	3.50%	1/24/2031	2.58%	9/13/2017	\$2,408,217.80	\$2,515,458.75	\$2,447,272.12	\$2,276,880.03	\$7,023.97	(\$170,392.09)	Aaa	AA+
7397	3138EQVV1	FNMA	3.50%	1/30/2031	2.04%	9/14/2016	\$1,760,280.75	\$1,879,374.74	\$1,797,635.34	\$1,659,003.81	\$5,134.15	(\$138,631.53)	Aaa	AA+
14217	3132ACSS0	FHLMC	3.00%	2/24/2031	3.10%	4/13/2022	\$9,287,647.09	\$9,220,892.13	\$9,228,692.32	\$8,542,922.96	\$23,219.12	(\$685,769.36)	Aaa	AA+
12635	3140X9YL3	FNMA	3.00%	4/6/2031	1.32%	4/14/2021	\$4,941,423.06	\$5,284,234.27	\$5,185,594.86	\$4,517,219.63	\$12,353.56	(\$668,375.23)	Aaa	AA+
12634	3140X6C82	FNMA	3.00%	10/25/2031	1.34%	4/14/2021	\$3,178,464.75	\$3,403,937.10	\$3,339,823.03	\$2,905,387.81	\$7,946.16	(\$434,435.22)	Aaa	AA+
13034	3140XBW63	FNMA	2.50%	5/13/2032	1.45%	7/14/2021	\$5,329,832.59	\$5,602,986.51	\$5,550,354.44	\$4,667,009.92	\$11,103.82	(\$883,344.52)	Aaa	AA+
13122	3140XBW71	FNMA	2.50%	5/13/2032	1.45%	8/12/2021	\$5,658,651.04	\$5,946,888.57	\$5,894,064.58	\$4,945,734.23	\$11,788.86	(\$948,330.35)	Aaa	AA+
15326	3133APWB1	FHLMC	2.50%	8/24/2032	5.27%	1/12/2023	\$15,403,674.33	\$13,427,671.74	\$13,471,521.36	\$13,277,459.72	\$32,090.99	(\$194,061.64)	Aaa	AA+

Security Type-Sub Total

\$143,148,229.31 \$146,601,996.47 \$143,078,206.97 \$134,095,635.73 \$395,415.11 (\$8,982,571.24)

U.S. Treasury Notes

14931	912828T26	U.S. Treasury	1.38%	9/30/2023	4.08%	9/20/2022	\$25,000,000.00	\$24,326,171.88	\$24,672,968.75	\$24,594,725.00	\$939.21	(\$78,243.75)	Aaa	AA+
13556	912828T91	U.S. Treasury	1.63%	10/31/2023	0.52%	11/15/2021	\$5,000,000.00	\$5,107,226.56	\$5,031,943.03	\$4,911,720.00	\$34,116.02	(\$120,223.03)	Aaa	AA+
13682	912828S29	U.S. Treasury	2.50%	1/31/2024	0.73%	12/16/2021	\$10,000,000.00	\$10,371,875.00	\$10,146,162.22	\$9,819,920.00	\$41,436.46	(\$326,242.22)	Aaa	AA+
13906	91282CDV0	U.S. Treasury	0.88%	1/31/2024	1.16%	1/31/2022	\$10,000,000.00	\$9,943,359.38	\$9,976,335.10	\$9,683,980.00	\$14,502.76	(\$292,355.10)	Aaa	AA+
15051	912828B66	U.S. Treasury	2.75%	2/15/2024	4.64%	10/17/2022	\$25,000,000.00	\$24,398,437.50	\$24,603,909.46	\$24,577,150.00	\$85,462.71	(\$26,759.46)	Aaa	AA+
15124	912828B66	U.S. Treasury	2.75%	2/15/2024	4.90%	11/9/2022	\$25,000,000.00	\$24,347,656.25	\$24,549,136.06	\$24,577,150.00	\$85,462.71	\$28,013.94	Aaa	AA+
14960	91282CEG2	U.S. Treasury	2.25%	3/31/2024	4.30%	9/26/2022	\$15,000,000.00	\$14,554,687.50	\$14,705,545.18	\$14,651,370.00	\$922.13	(\$54,175.18)	Aaa	AA+
14947	91282CEK3	U.S. Treasury	2.50%	4/30/2024	4.10%	9/22/2022	\$15,000,000.00	\$14,631,445.31	\$14,751,571.50	\$14,666,595.00	\$157,458.56	(\$84,976.50)	Aaa	AA+
13165	912828XX3	U.S. Treasury	2.00%	6/30/2024	0.32%	8/5/2021	\$10,000,000.00	\$10,483,984.38	\$10,208,204.62	\$9,699,610.00	\$50,276.24	(\$508,594.62)	Aaa	AA+
13348	91282CCX7	U.S. Treasury	0.38%	9/15/2024	0.54%	9/27/2021	\$10,000,000.00	\$9,951,171.88	\$9,975,991.36	\$9,444,530.00	\$1,732.34	(\$531,461.36)	Aaa	AA+
12690	9128283D0	U.S. Treasury	2.25%	10/31/2024	0.45%	5/4/2021	\$15,000,000.00	\$15,935,742.19	\$15,424,603.98	\$14,530,080.00	\$141,712.71	(\$894,523.98)	Aaa	AA+
13489	9128283P3	U.S. Treasury	2.25%	12/31/2024	0.80%	10/27/2021	\$10,000,000.00	\$10,452,343.75	\$10,249,354.01	\$9,669,530.00	\$56,560.77	(\$579,824.01)	Aaa	AA+
13962	91282CD57	U.S. Treasury	1.13%	1/15/2025	1.51%	2/7/2022	\$10,000,000.00	\$9,889,062.50	\$9,932,279.52	\$9,472,660.00	\$23,618.78	(\$459,619.52)	Aaa	AA+
12079	9128284M9	U.S. Treasury	2.88%	4/30/2025	0.30%	10/9/2020	\$10,000,000.00	\$11,165,234.38	\$10,532,198.45	\$9,759,770.00	\$120,718.23	(\$772,428.45)	Aaa	AA+
14902	91282CEQ0	U.S. Treasury	2.75%	5/15/2025	3.74%	9/14/2022	\$15,000,000.00	\$14,626,757.81	\$14,703,015.71	\$14,598,045.00	\$156,111.88	(\$104,970.71)	Aaa	AA+
15019	91282CEQ0	U.S. Treasury	2.75%	5/15/2025	4.20%	10/6/2022	\$15,000,000.00	\$14,466,796.88	\$14,565,932.34	\$14,598,045.00	\$156,111.88	\$32,112.66	Aaa	AA+
13557	9128284R8	U.S. Treasury	2.88%	5/31/2025	0.99%	11/15/2021	\$5,000,000.00	\$5,327,148.44	\$5,200,134.86	\$4,877,930.00	\$48,179.95	(\$322,204.86)	Aaa	AA+
14903	91282CEU1	U.S. Treasury	2.88%	6/15/2025	3.75%	9/14/2022	\$15,000,000.00	\$14,658,398.44	\$14,726,038.93	\$14,638,470.00	\$126,768.54	(\$87,568.93)	Aaa	AA+
11853	912828XZ8	U.S. Treasury	2.75%	6/30/2025	0.43%	6/5/2020	\$10,000,000.00	\$11,164,062.50	\$10,516,313.00	\$9,726,170.00	\$69,129.83	(\$790,143.00)	Aaa	AA+
14886	91282CEY3	U.S. Treasury	3.00%	7/15/2025	3.60%	9/12/2022	\$15,000,000.00	\$14,759,765.63	\$14,806,329.87	\$14,668,950.00	\$94,475.14	(\$137,379.87)	Aaa	AA+
14531	912828K74	U.S. Treasury	2.00%	8/15/2025	3.46%	6/14/2022	\$10,000,000.00	\$9,563,671.87	\$9,673,319.09	\$9,558,980.00	\$24,861.88	(\$114,339.09)	Aaa	AA+
14810	91282CFE6	U.S. Treasury	3.13%	8/15/2025	3.32%	8/23/2022	\$10,000,000.00	\$9,944,531.25	\$9,955,798.33	\$9,805,860.00	\$38,846.69	(\$149,938.33)	Aaa	AA+
14844	91282CFE6	U.S. Treasury	3.13%	8/15/2025	3.49%	8/31/2022	\$15,000,000.00	\$14,845,312.50	\$14,875,820.30	\$14,708,790.00	\$58,270.03	(\$167,030.30)	Aaa	AA+

State of Idaho Diversified Bond Fund -- Holdings Report

As of 3/31/2023

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Purchase Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
14896	91282CFK2	U.S. Treasury	3.50%	9/15/2025	3.61%	9/15/2022	\$15,000,000.00	\$14,955,550.95	\$14,963,580.99	\$14,846,490.00	\$24,252.72	(\$117,090.99)	Aaa	AA+
15068	91282CFP1	U.S. Treasury	4.25%	10/15/2025	4.55%	10/20/2022	\$10,000,000.00	\$9,916,406.25	\$9,928,895.51	\$10,070,700.00	\$193,818.68	\$141,804.49	Aaa	AA+
13370	9128285N6	U.S. Treasury	2.88%	11/20/2025	0.85%	9/30/2021	\$10,000,000.00	\$10,829,296.88	\$10,528,731.62	\$9,739,840.00	\$96,359.89	(\$788,891.62)	Aaa	AA+
10614	9128286F2	U.S. Treasury	2.50%	2/28/2026	2.41%	4/9/2019	\$10,000,000.00	\$10,054,296.88	\$10,022,952.71	\$9,626,950.00	\$21,739.13	(\$396,002.71)	Aaa	AA+
12514	91282CBQ3	U.S. Treasury	0.50%	2/28/2026	0.81%	3/1/2021	\$5,000,000.00	\$4,924,804.69	\$4,956,160.12	\$4,541,015.00	\$2,173.91	(\$415,145.12)	Aaa	AA+
12574	91282CBQ3	U.S. Treasury	0.50%	2/28/2026	0.86%	3/19/2021	\$2,500,000.00	\$2,456,542.97	\$2,474,411.63	\$2,270,507.50	\$1,086.96	(\$203,904.13)	Aaa	AA+
10960	9128286X3	U.S. Treasury	2.13%	5/31/2026	1.93%	7/19/2019	\$25,000,000.00	\$25,312,500.00	\$25,144,039.03	\$23,741,200.00	\$178,056.32	(\$1,402,839.03)	Aaa	AA+
12847	91282CCF6	U.S. Treasury	0.75%	5/31/2026	0.81%	6/3/2021	\$10,000,000.00	\$9,969,140.63	\$9,980,431.43	\$9,089,060.00	\$25,137.36	(\$891,371.43)	Aaa	AA+
12930	9128287B0	U.S. Treasury	1.88%	6/30/2026	0.90%	6/18/2021	\$10,000,000.00	\$10,477,343.75	\$10,308,013.96	\$9,412,890.00	\$47,133.98	(\$895,123.96)	Aaa	AA+
12606	912828Y95	U.S. Treasury	1.88%	7/31/2026	1.01%	4/5/2021	\$5,000,000.00	\$5,224,023.44	\$5,140,317.29	\$4,700,195.00	\$15,538.67	(\$440,122.29)	Aaa	AA+
7597	9128282A7	U.S. Treasury	1.50%	8/15/2026	2.02%	11/10/2016	\$5,000,000.00	\$4,771,679.69	\$4,921,096.56	\$4,636,330.00	\$9,323.20	(\$284,766.56)	Aaa	AA+
12682	912828YQ7	U.S. Treasury	1.63%	10/31/2026	1.01%	4/30/2021	\$10,000,000.00	\$10,329,296.88	\$10,214,452.51	\$9,282,810.00	\$68,232.04	(\$931,642.51)	Aaa	AA+
12691	912828U24	U.S. Treasury	2.00%	11/15/2026	0.96%	5/4/2021	\$10,000,000.00	\$10,558,593.75	\$10,365,946.60	\$9,397,270.00	\$75,690.61	(\$968,676.60)	Aaa	AA+
13988	912828Z78	U.S. Treasury	1.50%	1/31/2027	1.92%	2/11/2022	\$5,000,000.00	\$4,900,781.25	\$4,923,412.98	\$4,598,830.00	\$12,430.94	(\$324,582.98)	Aaa	AA+
11854	912828V98	U.S. Treasury	2.25%	2/15/2027	0.70%	6/8/2020	\$10,000,000.00	\$11,013,281.25	\$10,587,313.18	\$9,464,840.00	\$27,969.61	(\$1,122,473.18)	Aaa	AA+
14210	912828V98	U.S. Treasury	2.25%	2/15/2027	2.51%	3/30/2022	\$10,000,000.00	\$9,881,250.00	\$9,905,692.67	\$9,464,840.00	\$27,969.61	(\$440,852.67)	Aaa	AA+
14487	912828X88	U.S. Treasury	2.38%	5/15/2027	3.01%	6/7/2022	\$10,000,000.00	\$9,708,593.75	\$9,756,757.38	\$9,488,670.00	\$89,882.60	(\$268,087.38)	Aaa	AA+
14080	9128282R0	U.S. Treasury	2.25%	8/15/2027	1.70%	3/3/2022	\$5,000,000.00	\$5,143,164.06	\$5,114,833.27	\$4,712,500.00	\$13,984.81	(\$402,333.27)	Aaa	AA+
15050	91282CFM8	U.S. Treasury	4.13%	9/30/2027	4.25%	10/17/2022	\$15,000,000.00	\$14,915,039.06	\$14,922,835.38	\$15,267,180.00	\$1,690.57	\$344,344.62	Aaa	AA+
12558	91282CBP5	U.S. Treasury	1.13%	2/29/2028	1.29%	3/15/2021	\$2,500,000.00	\$2,472,656.25	\$2,480,691.54	\$2,217,772.50	\$2,445.65	(\$262,919.04)	Aaa	AA+
12575	91282CBP5	U.S. Treasury	1.13%	2/29/2028	1.35%	3/19/2021	\$2,500,000.00	\$2,463,574.22	\$2,474,237.88	\$2,217,772.50	\$2,445.65	(\$256,465.38)	Aaa	AA+
12142	9128284N7	U.S. Treasury	2.88%	5/15/2028	0.68%	11/4/2020	\$5,000,000.00	\$5,802,539.06	\$5,546,217.02	\$4,817,775.00	\$54,402.62	(\$728,442.02)	Aaa	AA+
14845	9128284N7	U.S. Treasury	2.88%	5/15/2028	3.32%	8/31/2022	\$15,000,000.00	\$14,655,468.75	\$14,690,682.36	\$14,453,325.00	\$163,207.87	(\$237,357.36)	Aaa	AA+
12051	9128285M8	U.S. Treasury	3.13%	11/15/2028	0.51%	9/30/2020	\$10,000,000.00	\$12,075,000.00	\$11,436,699.87	\$9,740,620.00	\$118,266.57	(\$1,696,079.87)	Aaa	AA+
10961	9128286T2	U.S. Treasury	2.38%	5/15/2029	2.06%	7/19/2019	\$21,500,000.00	\$22,100,488.28	\$21,874,217.32	\$20,044,557.50	\$193,247.58	(\$1,829,659.82)	Aaa	AA+
11330	912828YS3	U.S. Treasury	1.75%	11/15/2029	1.93%	11/15/2019	\$5,000,000.00	\$4,917,968.75	\$4,945,656.82	\$4,486,525.00	\$33,114.64	(\$459,131.82)	Aaa	AA+
11450	912828YS3	U.S. Treasury	1.75%	11/15/2029	1.93%	12/19/2019	\$10,000,000.00	\$9,838,281.25	\$9,891,859.86	\$8,973,050.00	\$66,229.28	(\$918,809.86)	Aaa	AA+
12302	91282CAV3	U.S. Treasury	0.88%	11/15/2030	0.95%	12/24/2020	\$5,000,000.00	\$4,963,671.88	\$4,971,997.29	\$4,134,960.00	\$16,557.32	(\$837,037.29)	Aaa	AA+
12477	91282CBL4	U.S. Treasury	1.13%	2/15/2031	1.19%	2/16/2021	\$2,500,000.00	\$2,483,789.06	\$2,487,225.66	\$2,102,735.00	\$3,496.20	(\$384,490.66)	Aaa	AA+
12557	91282CBL4	U.S. Treasury	1.13%	2/15/2031	1.63%	3/15/2021	\$2,500,000.00	\$2,385,058.59	\$2,408,750.99	\$2,102,735.00	\$3,496.20	(\$306,015.99)	Aaa	AA+
U.S. Treasury Notes-Sub Total							\$569,000,000.00	\$574,414,926.00	\$571,151,017.10	\$546,883,975.00	\$3,177,056.64	(\$24,267,042.10)		
Grand Total							\$1,588,639,979.90	\$1,604,997,578.23	\$1,595,274,445.97	\$1,538,340,879.56	\$7,554,320.04	(\$56,933,566.41)		

State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls
1/1/2023 to 3/31/2023

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Purchases						
15295 / REP010523 - DAIWA CAPITAL MARKETS REPO	1/4/2023	1/4/2023	1/5/2023	4.35%	\$230,611,957.26	\$230,611,957.26
15291 / REP010423 - DAIWA CAPITAL MARKETS REPO	1/3/2023	1/3/2023	1/4/2023	4.37%	\$230,583,966.95	\$230,583,966.95
15303 / REP010623 - DAIWA CAPITAL MARKETS REPO	1/5/2023	1/5/2023	1/6/2023	4.35%	\$230,639,822.86	\$230,639,822.86
15306 / REP010923 - DAIWA CAPITAL MARKETS REPO	1/6/2023	1/6/2023	1/9/2023	4.33%	\$230,695,816.84	\$230,695,816.84
15316 / REP011123 - DAIWA CAPITAL MARKETS REPO	1/10/2023	1/10/2023	1/11/2023	4.33%	\$230,986,837.03	\$230,986,837.03
15309 / REP011023 - DAIWA CAPITAL MARKETS REPO	1/9/2023	1/9/2023	1/10/2023	4.33%	\$230,915,313.05	\$230,915,313.05
15326 / 3133APWB1 - FR QC5142	1/11/2023	1/12/2023	8/1/2051	2.50%	\$15,460,351.37	\$13,477,078.17
15327 / REP011323 - Daiwa Repo	1/12/2023	1/12/2023	1/13/2023	4.33%	\$217,536,883.88	\$217,536,883.88
15330 / REP011723 - Daiwa Repo	1/13/2023	1/13/2023	1/17/2023	4.32%	\$217,810,849.16	\$217,810,849.16
15322 / 38013JAB9 - GMCAR 2023-1 A2A	1/9/2023	1/18/2023	3/16/2026	5.19%	\$6,750,000.00	\$6,749,468.78
15323 / REP011223 - Daiwa Repo	1/11/2023	1/11/2023	1/12/2023	4.33%	\$231,014,619.63	\$231,014,619.63
15333 / REP011823 - DAIWA CAPITAL MARKETS REPO	1/17/2023	1/17/2023	1/18/2023	4.37%	\$225,038,452.76	\$225,038,452.76
15336 / REP011923 - DAIWA CAPITAL MARKETS REPO	1/18/2023	1/18/2023	1/19/2023	4.32%	\$218,625,983.62	\$218,625,983.62
15349 / REP012423 - DAIWA CAPITAL MARKETS REPO	1/23/2023	1/23/2023	1/24/2023	4.27%	\$220,047,798.81	\$220,047,798.81
15345 / REP012323 - ASL CAPITAL MARKETS REPO	1/20/2023	1/20/2023	1/23/2023	4.29%	\$219,948,177.78	\$219,948,177.78
15342 / REP012023 - DAIWA CAPITAL MARKETS REPO	1/19/2023	1/19/2023	1/20/2023	4.33%	\$218,679,263.88	\$218,679,263.88
15352 / REP012523 - DAIWA CAPITAL MARKETS REPO	1/24/2023	1/24/2023	1/25/2023	4.31%	\$220,073,898.94	\$220,073,898.94
15363 / REP012723 - DAIWA CAPITAL MARKETS REPO	1/26/2023	1/26/2023	1/27/2023	4.33%	\$222,189,681.78	\$222,189,681.78
15366 / REP013023 - Daiwa Repo	1/27/2023	1/27/2023	1/30/2023	4.32%	\$222,251,406.24	\$222,251,406.24
15357 / REP012623 - DAIWA CAPITAL MARKETS REPO	1/25/2023	1/25/2023	1/26/2023	4.32%	\$222,157,407.76	\$222,157,407.76
15373 / REP013123 - DAIWA CAPITAL MARKETS REPO	1/30/2023	1/30/2023	1/31/2023	4.31%	\$222,331,416.73	\$222,331,416.73
15379 / REP020123 - DAIWA CAPITAL MARKETS REPO	1/31/2023	1/31/2023	2/1/2023	4.34%	\$221,187,093.85	\$221,187,093.85
15384 / 459200KW0 - IBM CORP	1/30/2023	2/6/2023	2/6/2026	4.50%	\$10,000,000.00	\$9,980,300.00
15385 / REP020223 - DAIWA CAPITAL MARKETS REPO	2/1/2023	2/1/2023	2/2/2023	4.34%	\$221,357,509.20	\$221,357,509.20
15389 / REP020323 - DAIWA CAPITAL MARKETS REPO	2/2/2023	2/2/2023	2/3/2023	4.57%	\$221,384,195.09	\$221,384,195.09
15392 / REP020623 - DAIWA CAPITAL MARKETS REPO	2/3/2023	2/3/2023	2/6/2023	4.57%	\$221,412,335.62	\$221,412,335.62
15400 / REP020723 - DAIWA CAPITAL MARKETS REPO	2/6/2023	2/6/2023	2/7/2023	4.57%	\$211,565,149.34	\$211,565,149.34
15404 / REP020823 - DAIWA CAPITAL MARKETS REPO	2/7/2023	2/7/2023	2/8/2023	4.57%	\$211,592,006.35	\$211,592,006.35
15410 / REP020923 - DAIWA CAPITAL MARKETS REPO	2/8/2023	2/8/2023	2/9/2023	4.56%	\$211,886,116.80	\$211,886,116.80
15416 / REP021023 - DAIWA CAPITAL MARKETS REPO	2/9/2023	2/9/2023	2/10/2023	4.58%	\$211,896,390.50	\$211,896,390.50
15419 / REP021323 - DAIWA CAPITAL MARKETS REPO	2/10/2023	2/10/2023	2/13/2023	4.55%	\$211,923,348.44	\$211,923,348.44
15422 / REP021423 - DAIWA CAPITAL MARKETS REPO	2/13/2023	2/13/2023	2/14/2023	4.53%	\$212,416,596.04	\$212,416,596.04
15431 / REP021623 - DAIWA CAPITAL MARKETS REPO	2/15/2023	2/15/2023	2/16/2023	4.59%	\$239,207,205.48	\$239,207,205.48
15439 / REP021723 - DAIWA CAPITAL MARKETS REPO	2/16/2023	2/16/2023	2/17/2023	4.59%	\$239,360,888.95	\$239,360,888.95
15425 / REP021523 - DAIWA CAPITAL MARKETS REPO	2/14/2023	2/14/2023	2/15/2023	4.58%	\$212,503,325.12	\$212,503,325.12
15442 / REP022123 - DAIWA CAPITAL MARKETS REPO	2/17/2023	2/17/2023	2/21/2023	4.57%	\$239,416,407.49	\$239,416,407.49
15450 / REP022223 - DAIWA CAPITAL MARKETS REPO	2/21/2023	2/21/2023	2/22/2023	4.56%	\$240,833,240.24	\$240,833,240.24
15454 / REP022323 - DAIWA CAPITAL MARKETS REPO	2/22/2023	2/22/2023	2/23/2023	4.54%	\$240,884,735.37	\$240,884,735.37
15465 / REP022723 - DAIWA CAPITAL MARKETS REPO	2/24/2023	2/24/2023	2/27/2023	4.55%	\$240,954,312.63	\$240,954,312.63
15469 / REP022823 - Daiwa Repo	2/27/2023	2/27/2023	2/28/2023	4.52%	\$243,046,558.38	\$243,046,558.38
15461 / 47800CAB2 - JDOT 2023-A A2	2/22/2023	3/2/2023	3/16/2026	5.28%	\$12,000,000.00	\$11,999,578.80

State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls
1/1/2023 to 3/31/2023

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
15462 / REP022423 - DAIWA CAPITAL MARKETS REPO	2/23/2023	2/23/2023	2/24/2023	4.55%	\$240,915,113.62	\$240,915,113.62
15472 / REP030123 - DAIWA CAPITAL MARKETS REPO	2/28/2023	2/28/2023	3/1/2023	4.58%	\$242,831,740.00	\$242,831,740.00
15481 / 3130AV7F3 - FHLB	3/1/2023	3/2/2023	6/14/2024	5.25%	\$5,800,000.00	\$5,790,805.38
15482 / 3130AV7F3 - FHLB	3/1/2023	3/2/2023	6/14/2024	5.25%	\$14,000,000.00	\$13,977,040.00
15483 / 3130AV7F3 - FHLB	3/1/2023	3/2/2023	6/14/2024	5.25%	\$7,075,000.00	\$7,063,538.50
15484 / REP030323 - DAIWA CAPITAL MARKETS REPO	3/2/2023	3/2/2023	3/3/2023	4.57%	\$213,346,332.70	\$213,346,332.70
15487 / REP030623 - DAIWA CAPITAL MARKETS REPO	3/3/2023	3/3/2023	3/6/2023	4.57%	\$213,373,415.83	\$213,373,415.83
15477 / REP030223 - DAIWA CAPITAL MARKETS REPO	3/1/2023	3/1/2023	3/2/2023	4.57%	\$252,145,286.93	\$252,145,286.93
15490 / REP030723 - ASL Capital Markets Repo	3/6/2023	3/6/2023	3/7/2023	4.54%	\$213,494,050.54	\$213,494,050.54
15493 / REP030823 - DAIWA CAPITAL MARKETS REPO	3/7/2023	3/7/2023	3/8/2023	4.56%	\$213,520,974.51	\$213,520,974.51
15496 / REP030923 - SOUTH STREET SECURITIES REPO	3/8/2023	3/8/2023	3/9/2023	4.57%	\$213,962,395.50	\$213,962,395.50
15499 / REP031023 - SOUTH STREET SECURITIES REPO	3/9/2023	3/9/2023	3/10/2023	4.57%	\$213,989,556.85	\$213,989,556.85
15502 / REP031323 - SOUTH STREET SECURITIES REPO	3/10/2023	3/10/2023	3/13/2023	4.57%	\$214,072,971.64	\$214,072,971.64
15505 / REP031423 - ASL CAPITAL MARKETS REPO	3/13/2023	3/13/2023	3/14/2023	4.60%	\$214,573,084.27	\$214,573,084.27
15509 / REP031523 - DAIWA CAPITAL MARKETS REPO	3/14/2023	3/14/2023	3/15/2023	4.65%	\$214,600,501.95	\$214,600,501.95
15512 / REP031623 - Daiwa Repo	3/15/2023	3/15/2023	3/16/2023	4.58%	\$223,323,547.77	\$223,323,547.77
15515 / REP031723 - DAIWA CAPITAL MARKETS REPO	3/16/2023	3/16/2023	3/17/2023	4.59%	\$223,445,958.62	\$223,445,958.62
15518 / REP032023 - Daiwa Repo	3/17/2023	3/17/2023	3/20/2023	4.56%	\$223,499,447.99	\$223,499,447.99
15521 / REP032123 - DAIWA CAPITAL MARKETS REPO	3/20/2023	3/20/2023	3/21/2023	4.57%	\$224,182,766.00	\$224,182,766.00
15524 / REP032223 - SOUTH STREET SECURITIES REPO	3/21/2023	3/21/2023	3/22/2023	4.48%	\$224,211,224.77	\$224,211,224.77
15527 / REP032323 - DAIWA CAPITAL MARKETS REPO	3/22/2023	3/22/2023	3/23/2023	4.58%	\$224,393,634.38	\$224,393,634.38
15530 / REP032423 - DAIWA CAPITAL MARKETS REPO	3/23/2023	3/23/2023	3/24/2023	4.84%	\$224,422,183.23	\$224,422,183.23
15533 / REP032723 - DAIWA CAPITAL MARKETS REPO	3/24/2023	3/24/2023	3/27/2023	4.85%	\$224,452,355.63	\$224,452,355.63
15536 / REP032823 - DAIWA CAPITAL MARKETS REPO	3/27/2023	3/27/2023	3/28/2023	4.89%	\$226,596,837.50	\$226,596,837.50
15539 / REP032923 - DAIWA CAPITAL MARKETS REPO	3/28/2023	3/28/2023	3/29/2023	4.86%	\$226,627,616.93	\$226,627,616.93
15546 / REP033023 - DAIWA CAPITAL MARKETS REPO	3/29/2023	3/29/2023	3/30/2023	4.86%	\$226,658,211.68	\$226,658,211.68
15551 / REP033123 - DAIWA CAPITAL MARKETS REPO	3/30/2023	3/30/2023	3/31/2023	4.87%	\$226,931,379.29	\$226,931,379.29
15555 / REP040323 - DAIWA CAPITAL MARKETS REPO	3/31/2023	3/31/2023	4/3/2023	4.86%	\$239,589,754.13	\$239,589,754.13

	Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Sells							

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Calls						

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